

COLORADO COUNTY, TEXAS
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2018

Prepared by
Raymie Kana
County Auditor

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COLORADO COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

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Introductory Section

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Colorado County, Texas

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Raymie Kana

County Auditor

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318 Spring Street, Ste. 104

Columbus, Texas 78934

May 15, 2019

Honorable 25th and 2nd 25th District Judges,
the Honorable Commissioners' Court, and
the Citizens of Colorado County

State law requires that every general purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2018.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Rutledge Crain & Company, PC, a firm of licensed certified public accountants, have issued an unmodified opinion on Colorado County's financial statements for the year ended December 31, 2018. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF COLORADO COUNTY

Colorado County, incorporated in 1836, is located in south/central Texas, midway between San Antonio and Houston on Interstate 10 and is one of 13 counties in the Gulf Coast Region. Colorado County, created in 1836, is one of the original counties established in Texas by Stephen F. Austin. The County is a rural county approximately 963 square miles in area with a 2010 census population of 20,883. The largest incorporated cities located within the County are Columbus (the County seat), Eagle Lake and Weimar. The County is empowered to levy a property tax on real property located within its boundaries.

The County is a public corporation and political subdivision of the State of Texas. The County operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated, which provide for a Commissioners Court consisting of the County Judge and four Commissioners, one from each of four geographical precincts. The County Judge is elected for a term of four years and the Commissioners for four-year staggered terms with two Commissioners elected every two years. Policy-making authority is vested in the Commissioners Court and the Commissioners Court are responsible, among other things, for adopting the budget and for setting the County's annual tax rate, along with setting county policies.

The County provides a full range of services authorized by statute. Such services include general government functions such as recording and licensing, maintaining the County and District Court systems, maintaining public facilities, ensuring public safety, maintaining public health and welfare, aiding conservation, and maintaining county roads and bridges. The costs associated with these services are presented within the financial statements in detail and summary form.

Budget

The annual budget serves as the foundation for Colorado County's financial planning and control. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Commissioners' Court. Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level within each fund. All transfers of appropriations, either between departments or within an individual department's budget, require the approval of the Commissioners' Court. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

The County's economy is based primarily on agribusiness, oil-field services and equipment manufacturing, minerals processing and gravel mining. Rice, corn, sorghums and livestock play a major role in the area's economy. The school districts and the County also have a significant economic presence, employing in total more than 725 teachers, professionals, and support staff. One of the most important sectors of the area's economy is tourism. Tourism dollars represented by restaurant sales, hotel occupancy and specialty shop sales are a significant contributor to the overall economy.

Because of the County's location in a region with a varied economic base, unemployment had been relatively stable. During the past ten years, the unemployment rate has decreased from 6.4 percent (2009) to 3.1 percent for the current year (2018). Although unemployment rates have declined nationwide over the last year, the County continues to experience unemployment rates consistently lower than national averages. The County's unemployment rate as of December 2018 was 3.1 percent compared to 3.7 percent nationally. Bank deposits county-wide totaled \$403 million at December 31, 2018 compared to \$411 million at December 31, 2017.

Median household incomes within the County are slightly lower than for the state and nation as a whole. According to the year 2017, the County's median family income was \$50,241, while the state's was \$57,051 and the nation's was \$57,652.

The County's location within the Eagle Ford shale development in Southern Texas has led to new economic opportunities even though the oil and gas production has decreased. Although the County currently produces only minor amounts of oil and natural gas, there is potential for economic opportunities in neighboring counties and for the county to benefit from increased retail trade, housing and personnel. The renewed attraction of Colorado County as a favorable business environment, coupled with continued moderately low interest rates, continues to stimulate local construction activity. The tax base is diverse, with the 10 leading taxpayers accounting for 24.64% of assessed value. Countywide tax abatement plans, which give reduced property taxes for a number of years, are being offered to industries to locate in the County. The County has one existing tax abatement. Two industries applied for tax abatements during the year and one was approved for an expansion of its current facility.

Long Term Financial Planning

County strategies and plans are integrated into all departmental budgets to ensure unified efforts within County government to achieve the goals and objectives of the County. Texas county government operates under a balanced budget as required by law. This does not mean that estimated revenues must always be exactly equal to expenditures. In most of the annual operating budgets, the Commissioners' Court members usually decide to use a portion of fund balances reserves to balance the revenues to appropriations. As a sound financial management practice, members of Commissioners Court consistently emphasize maintaining sufficient undesignated fund balance levels (unrestricted net position) to meet first quarter obligations of payroll and operating costs and furthermore, this assists in maintaining financial stability and retaining or enhancing the County's bond ratings.

Fund balance refers to the excess of assets over liabilities in governmental funds. For the purpose of financial planning, fund balance is defined as the cumulative surpluses or deficits resulting from the difference between expenditures and revenues in any one fiscal year. The cumulative effect of yearly fund balance amounts is furthermore addressed as a fund balance reserve. When evaluating fund balance reserves, it is vitally important to maintain sufficient positive fund balance reserves in order to avoid borrowing to meet short term operating needs.

Finally, as a result of the trend of shifting of unfunded mandates by both federal and state levels to local government, it is anticipated that additional financial burden will continue to be experienced by the County and ultimately local taxpayers if other sources of funding are not identified. The County will be tasked with identifying new or additional revenues to counter these expenditures. At its discretion, the Court will probably continue to utilize some amount of fund balance, which is healthy in the sense that it keeps the County from building up excessive reserves and reduces a future burden on taxpayers. Based on the amount of fund balance utilized to balance the 2018 budget, the Court must remain cautious in planning for the budget in fiscal year 2019 in the absence of either continued cost containment initiatives or significant additional revenue enhancement efforts. It is imperative that County government continually strive to maintain steady increases in revenue while costs are on the rise.

Major Initiatives

The County completed several projects and made improvements throughout the year that were needed to meet citizen's demands for services. One of those major projects was the establishment of a medical helicopter transport base at the Robert R. Wells Jr Airport to be leased by PHI.

The County will actively pursue legal representation in regard to the pending application by Clean Harbors with TCEQ to construct and operate a Class C land disposal cell at the Altair facility. Colorado County Post Oak Groundwater District and Rice CISD has actively joined the fight and contributed \$100,000 to the county for ongoing legal fees.

The County received disaster assistance from FEMA to help pay for repairs to county roads damaged by flooding and heavy rains. This disaster came almost one year after the flood disaster of 2016. This was the county's third disaster in the last three years.

The County received TxCDBG assistance to upgrade the water storage tank and lines in the unincorporated areas of Rock Island.

The County received a \$50,000 grant from the M.G. & Lillie A. Johnson Foundation to purchase a new Ford F-350 diesel chassis and refurbish the ambulance box

The County received a \$28,700 grant from the Dickson & Allen Foundation to purchase cardiac monitors for EMS.

In order to protect and help in assessing damages from disasters or assisting in investigations, a drone was purchased with donated funds from the Bay City Area Chapters.

The County is actively participating in a multi-jurisdictional flood early warning and flood inundation project with a grant from the Texas Water Development Board.

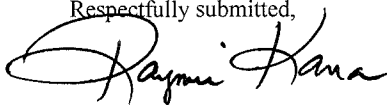
AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Colorado County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2017. This was the twenty-fourth consecutive year that Colorado County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The production of this report would not have been possible without the skill, effort, and dedication of the County Auditor's staff. The preparation of this comprehensive annual financial report could not have been accomplished without the assistance from our outside auditing firm, Rutledge Crain & Company, PC. I would like to express my appreciation to all the members of the Commissioners' Court for their unfailing support in maintaining the highest standards of professionalism in the management of the Colorado County's finances. I express my sincere thanks to all other County officials, Department Heads, and employees for their assistance in providing the data necessary to prepare this report.

Respectfully submitted,



Raymie Kana
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Colorado County
Texas**

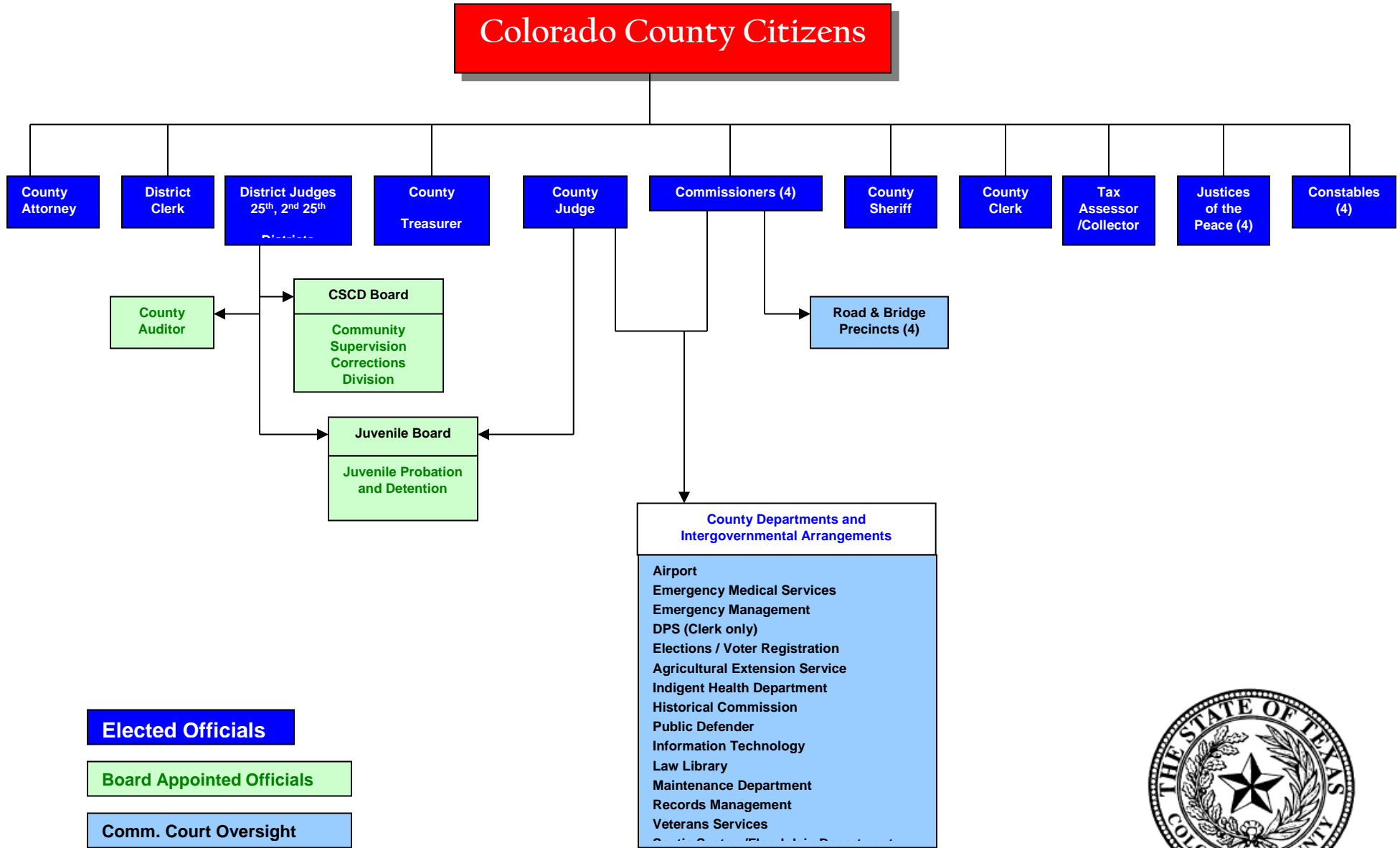
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director CEO

Colorado County, Texas Organization Chart



COLORADO COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
December 31, 2018

Elected Officials

County Judge	Daniel "Ty" Prause
Commissioners	
Precinct No. 1	Doug Wessels
Precinct No. 2	Darrell Kubesch
Precinct No. 3	Tommy Hahn
Precinct No. 4	Darrell Gertson
25th Judicial District Judge	William Old III
2nd 25th Judicial District Judge	Jessica Crawford
Tax Assessor-Collector	Mary Jane Poenitzsch
County Clerk	Kimberly Menke
County/District Attorney	Jay Johannes
District Clerk	Linda Holman
County Treasurer	Joyce Guthmann
County Sheriff	R.H. "Curly" Wied, III
Justices of Peace	
Precinct No. 1	Billy Hefner
Precinct No. 2	James C. Maddux
Precinct No. 3	Francis Truchard
Precinct No. 4	Stan Warfield
Constable No. 1	Richard J. LaCourse Jr
Constable No. 2	Lonnie Hinze
Constable No. 3	Ivan Menke
Constable No. 4	Darrell Stancik
County Surveyor	Matthew Loessin
County Engineer	Kirk Lowe

COLORADO COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

December 31, 2018

Appointed Officials

Veterans' Service Officer	Eddie Hernandez
Public Defenders	Kevin Dunn Louis Gimbert
County Auditor	Raymie Kana
Adult Probation District Director	Rosann Mikes
Juvenile Probation District Director	Keith Garner
Adult Probation Officer	Steve Heffley
Juvenile Probation Officer	Valerie Steffek
Juvenile Probation Officer	Trenessa Sewell
Local Health Authority	Alyssa Molina, M.D.
County Extension Office	
County Ag Agent	Laramie Naumann
Consumer and Family Science	Ja'Shae Horn
Medical Director	Alyssa Molina, M.D.

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Financial Section

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RUTLEDGE CRAIN & COMPANY,PC

CERTIFIED PUBLIC ACCOUNTANTS

2401 Garden Park Court, Suite B
Arlington, Texas 76013

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners
Comprising the Commissioners' Court of
Colorado County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Colorado County, Texas (the "County") as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Colorado County, Texas as of December 31, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note IV. O. to the financial statements, in 2018, the County adopted new accounting guidance, GASBS No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pension and discontinued application of GASBS No.45. Our opinion is not modified with respect to this matter.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension disclosures, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing

standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Colorado County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2019, on our consideration of Colorado County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Rutledge Crain & Company, PC

May 15, 2019

Management's Discussion and Analysis

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As management of Colorado County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial performance of the County for the fiscal year ended December 31, 2018. Please read it in conjunction with the County's financial statements, which follow this section.

Financial Highlights

- Combined County assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$28,162,599 (net position). Of this amount, \$121,231 and \$167,060, respectively, (restricted net position) may only be used to pay down the county's debt or for designated capital projects.
- The County's total net position increased \$967,738 during the current fiscal year. The significance of the positive net position is attributed to pension and OPEB liabilities. Employers are required to recognize amounts for all benefits provided through the plans which include the net pension and total OPEB liabilities, deferred outflows of resources, deferred inflows of resources and pension and OPEB expenses.
- During fiscal year 2018 the County implemented GASB Statement 75 Accounting and Financial Reporting Postemployment Benefits Other Than Pensions. This statement required an actuarial study be performed to determine the County's total OPEB liability. 2018 is the first year that this actuarial study was performed. The County provides OPEB benefits in the form of health and dental benefits through the County's Health Employee Benefits Pool to retirees and their eligible dependents.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$9,370,925, an increase of \$883,106 in comparison with the prior year. The amount which is available for spending at the government's discretion (unassigned fund balance) in the general fund is \$2,674,380 or 20.50% of total general fund expenditures which is 4.35% lower than last year.
- The County's total debt decreased by \$2,260,327 during the current fiscal year mainly attributed to the County's pension and OPEB liabilities.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Colorado County's basic financial statements. Colorado County's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) fiduciary financial statements, and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. The statements include all assets of the County (including infrastructure) as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regard to interfund activity, payables and receivables.

The statement of net position presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increase or decrease in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other business functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general administration, financial administration, judicial, public safety, public facilities, public transportation, conservation, and health and welfare.

The government-wide financial statements are presented on pages 25 and 26 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure

and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a general fund, sixteen special revenue funds, a debt service fund and a capital projects fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Assets and Liabilities. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations. The accounting used for fiduciary funds is much like that used for proprietary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 33 through 53 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison schedules for the General Fund.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on the General Fund Budget.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of Colorado County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$28,162,599 at December 31, 2018.

The largest portion of the County's net position in the amount of \$17,776,783 reflects its net investment in capital assets such as land, buildings and improvements, equipment, and infrastructure (roads and bridges) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Total assets of \$51,100,115 reflect an increase of \$1,023,342 during the fiscal year.

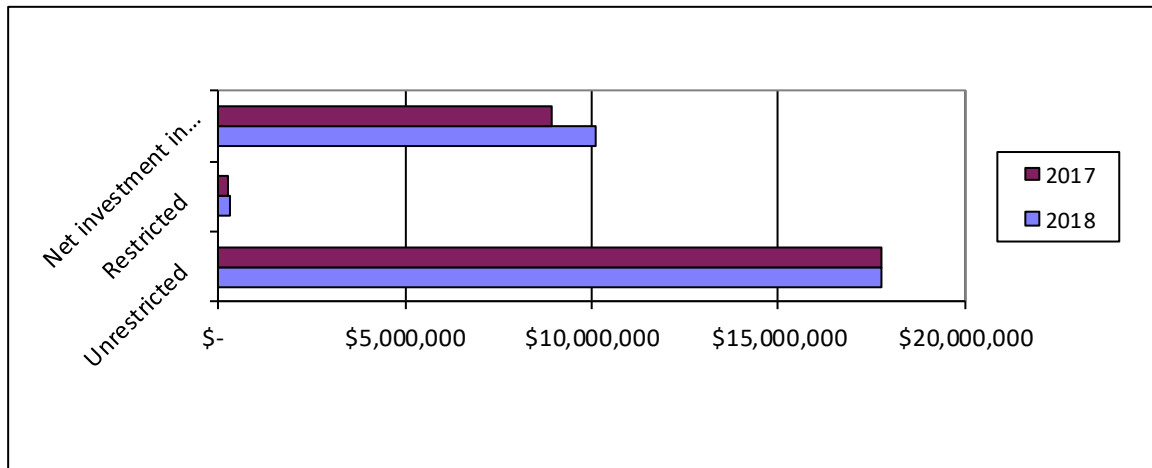
An additional portion of the County's net position in the amount of \$288,311 represents resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used. The remaining balance of \$10,097,505 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2018

The County's condensed net position for the fiscal year ended December 31, 2018 is summarized as follows:

	Colorado County Net Position		
	Governmental Activities		
	2018	2017	Change
Current and other assets	\$ 27,458,097	\$ 25,644,889	\$ 1,813,208
Capital assets (net of accumulated depreciation)	23,642,018	24,431,884	(789,866)
Total assets	51,100,115	50,076,773	1,023,342
Deferred outflows of resources	1,930,696	2,319,253	(388,557)
Current and other liabilities	4,038,085	3,714,054	324,031
Long-term liabilities	7,490,158	10,001,105	(2,510,947)
Total liabilities	11,528,243	13,715,159	(2,186,916)
Deferred inflows of resources	13,339,969	11,736,626	1,603,343
Net position:			
Net investment in capital assets	17,776,783	17,766,705	10,078
Restricted	288,311	234,767	53,544
Unrestricted	10,097,505	8,942,769	1,154,736
Total net position	\$ 28,162,599	\$ 26,944,241	\$ 1,218,358

Colorado County Net Position – December 31, 2018 and 2017



COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2018

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$967,738 from the restated prior fiscal year for an ending balance of \$28,162,599. Key elements of this increase are as follows:

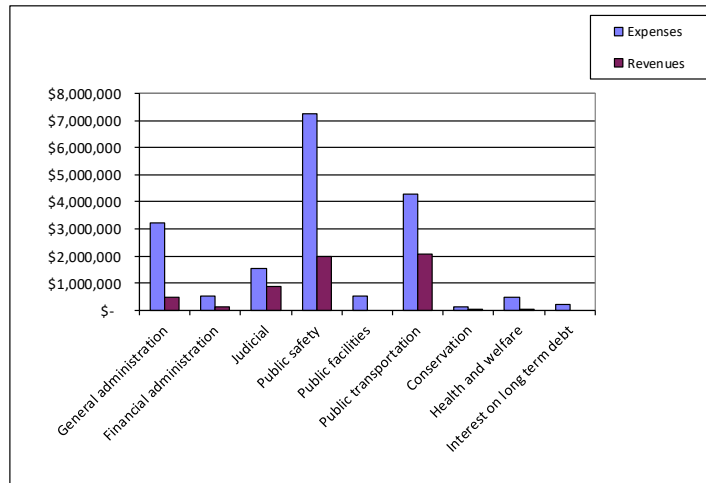
	Colorado County Changes in Net Position		
	Governmental Activities		
	2018	2017	Change
Revenues:			
Net Program Revenues:			
Charges for services	\$ 3,999,347	\$ 3,871,179	\$ 128,168
Operating grants and contributions	1,406,392	440,769	965,623
Capital grants and contributions	136,726	119,618	17,108
General Revenues:			
Property taxes	11,590,137	10,921,368	668,769
Sales and alcoholic beverage taxes	1,496,060	1,409,995	86,065
Miscellaneous	158,833	187,301	(28,468)
Unrestricted investments earnings	325,703	169,920	155,783
Total revenues	19,113,198	17,120,150	1,993,048
Expenses:			
General administration	3,208,021	2,519,517	688,504
Financial administration	520,734	521,050	(316)
Judicial	1,542,689	1,592,174	(49,485)
Public safety	7,270,095	6,849,340	420,755
Public facilities	496,434	573,028	(76,594)
Public transportation	4,292,146	4,424,685	(132,539)
Conservation	133,475	168,526	(35,051)
Health and welfare	468,919	442,271	26,648
Interest on long term debt	212,947	225,342	(12,395)
Total expenses	18,145,460	17,315,933	829,527
Change in net position	967,738	(195,783)	\$ 1,163,521
Net position - beginning as adjusted for GASB-75	27,184,861	27,273,730	
Prior period adjustment	10,000	(133,706)	
Net position - ending	\$ 28,162,599	\$ 26,944,241	

2017 Restated - See Notes to Financial Statements

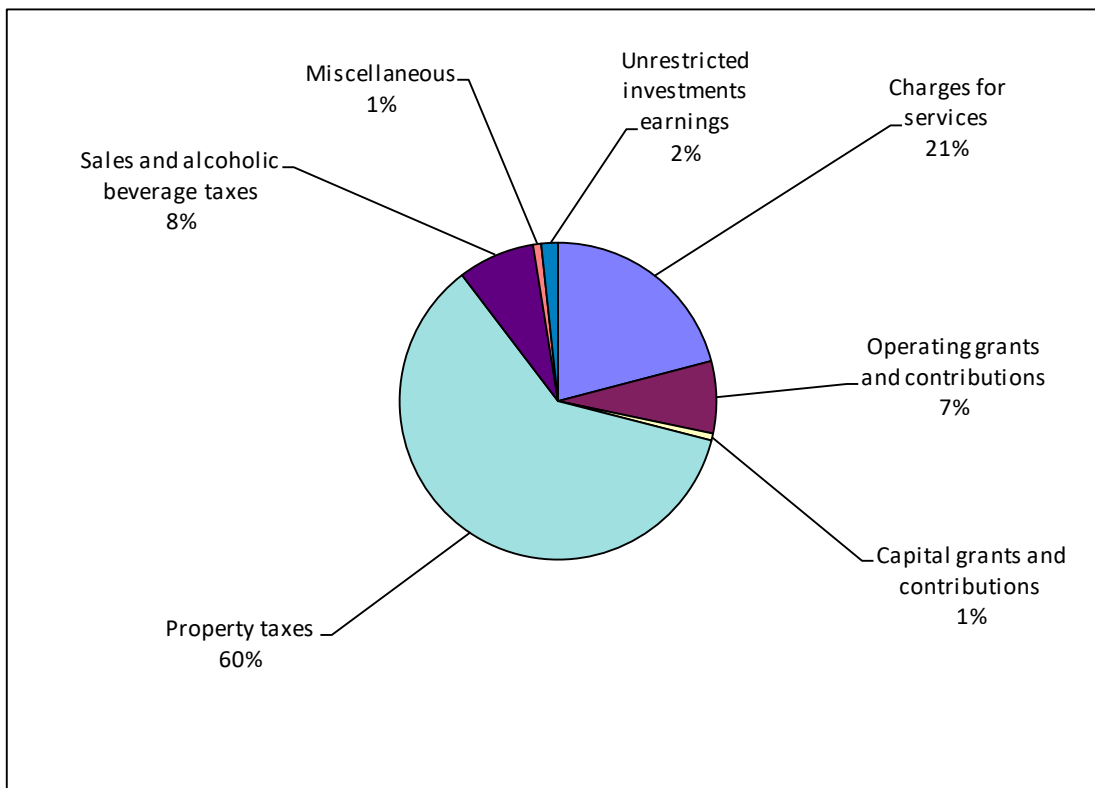
COLORADO COUNTY, TEXAS

*Management's Discussion and Analysis
December 31, 2018*

Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities



Key elements of the analysis of government-wide revenues and expenses reflect the following:

Operating grants and contributions showed the largest increase from the previous year mainly due to the county receiving FEMA disaster funds for the flooding that occurred during Hurricane Harvey. Charges for Services showed slight increase from the previous year mainly due to an increase in the amount charged for EMS services based on averages of other services in our region.

Property tax revenue increased \$668,769 partially due to new improvements that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of \$0.48079, which exceeded the effective Maintenance and Operations tax rate of \$0.46208 by 4 percent.

COLORADO COUNTY, TEXAS

Management's Discussion and Analysis

December 31, 2018

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Expenses increased \$588,907 or 3.4%. The majority of this increase is due to the following:

An increase in General Administration due to the County's opposition of a proposed hazardous waste landfill to be located along Highway 71 south of Columbus and the retention of legal firm Crain Caton & James to assist with the opposition.

An increase in Public Transportation of \$316,026 due to maintaining and repairing county roads after heavy rainfall and flooding from Hurricane Harvey.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund accounting budget controls and fiscal responsibility is the framework of the County's strong fiscal management and accountability. Colorado County's bond rating was raised from A+ to AA in December of 2013.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's annual financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$9,370,925 an increase of \$883,106 mainly due to road and bridge special funds receiving FEMA funds for the past three years of flooding and not spending money budgeted for capital outlay.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund decreased \$272,471 to \$2,674,380 from the prior year amount of \$2,946,851. Unassigned fund balance represents 20.50 percent of total general fund expenses which is slightly above the minimum unrestricted fund balance of 18 percent of current year expenditures as adopted by Commissioners' Court.

General Fund Budgetary Highlights

Significant Differences in Original vs. Final Budget:

During the year there was a \$787,900 increase in appropriations between the original and final amended budget. Following are the main components of the increase:

\$435,000 supplemental appropriation for outside legal services for various County legal issues including the opposition of a hazardous waste landfill application

\$127,300 supplemental appropriation for the purchase of in-car video systems and body worn cameras for the Sheriff's department.

\$53,000 supplemental appropriation for the purchase of encryption keys for radios for law enforcement and first responders.

\$84,000 supplemental appropriation for hiring a vendor to handle all jail inmate medical and mental health screenings due to the implementation of the Sandra Bland Act.

The increase was possible because of additional anticipated receipts. Those receipts included an increase in ambulance fees (\$100,000), an increase in intergovernmental (\$190,000), and an increase in miscellaneous revenue (\$342,400) which consists of donations, refunds, and insurance proceeds.

Significant Budget Variances:

General Administration – Commissioners Court – the county saved on risk management insurance due to the carrier, Texas Association of Counties, issuing discounts and the Central Appraisal District issuing a credit for the County's portion of the CAD's budget surplus at the end of fiscal year 2017.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2018

General Administration – Personnel Services; the county budgeted overtime but opted not to pay employees for their accrued compensatory time.

Financial Administration – County Auditor & County Treasurer – Personnel Services was less than budget by \$24,734 due to an assistant auditor being appointed County Treasurer in April and not filing that assistant auditor’s position until after mid-year.

Public Facilities – Services and Charges were less by \$45,210; less repairs required to county buildings.

Judicial – County and District Courts – Services & Charges – The County Court case load decreased in 2018 along with the number of District Court criminal cases from 337 in 2017 to 192 for the current year (2018).

Public Safety - County Sheriff – Personnel Services was less than budget by \$84,497; several authorized positions were not filled for most of the year.

Public Safety – Jail – Supplies and Services & Charges were less by \$53,275; less repairs and low electricity rate.

Health & Welfare - Indigent Health Care – Services and Charges; diligent indigent screening resulted in fewer qualified applicants and reduced related costs.

Conservation – AgriLife Extension Service – Personnel Services was less than budgeted due to having open positions for the Ag Agent and HE Agent for most of 2018.

Capital Asset and Debt Administration

Capital assets. The County’s investment in capital assets for its governmental activities for the current fiscal year amounts to \$23,642,018 (net of accumulated depreciation). A decrease of \$789,666 due to removing roads historically valued that were reclaimed. This investment in capital assets includes land, buildings and improvements, equipment, and infrastructure.

	Balance 12/31/18	Balance 12/31/17
Capital assets, not being depreciated:		
Land	\$ 504,022	\$ 504,022
Capital assets, being depreciated		
Buildings and improvements	12,277,213	13,003,638
Equipment	3,009,461	3,076,714
Infrastructure	7,851,322	7,847,310
	<u>\$ 23,642,018</u>	<u>\$ 24,431,684</u>

Major capital asset events during the current fiscal year included the following:

Purchased two loaders, a tractor, and a truck-tractor for road and bridge precincts.

Purchased three Lifepak AED’s and a power pro ambulance cot for EMS.

Purchased a new Ford F450 with a Frazer box remount for the EMS.

Purchased six Ford Explorers for the sheriff’s department.

Purchased new servers for the sheriff’s department and the courthouse.

Built a hangar with ramp and sidewalks at the county airport for lease to a life flight operation.

Additional information on Colorado County’s capital assets can be found in note IV. D. of this report.

COLORADO COUNTY, TEXAS
Management's Discussion and Analysis
 December 31, 2018

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$6,305,000.

	<u>12/31/18</u>	<u>12/31/17</u>
GOVERNMENTAL ACTIVITIES:		
Certificates of obligation	\$ 5,860,000	\$ 6,305,000
Bond premium	-	-
Bond discount	(15,512)	(16,705)
Capital lease obligations	20,747	30,015
Compensated absences payable	215,618	205,204
OPEB obligation	146,419	366,884
Net pension liability	1,262,886	3,100,707
	<u>\$ 7,490,158</u>	<u>\$ 9,991,105</u>

The County's total debt decreased \$2,500,947 during the current fiscal year mainly attributed to the change in actuarial valuations of the County's OPEB and pension liabilities.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the County is \$231,960,775, which is significantly in excess of the County's outstanding general obligation debt.

Additional information on Colorado County's long-term debt may be found in Note IV. I. of this report.

Economic Factors and Next Year's Budgets and Rates

The annual budget is developed to provide efficient, effective and economic uses of the County's resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court set the direction of the County, allocate its resources and establish its priorities.

The current year annual unemployment rate for Colorado County was 3.1 percent, down from 3.4 percent for the prior fiscal year. This compares favorably to the state's average unemployment rate of 3.6 percent and the national rate of 3.7 percent.

The county's financial performance and position are very strong. Over the last four years, the county has maintained year-end general fund balances between \$2.7 and \$3.7 million or about 20.5% - 28.5% of annual expenditures.

Sales and use tax revenues has reflected positive continued growth.

Total assessed property valuation increased 2.9 percent and has shown an increase for the last eight years ranging between the lowest of 1.3 percent and the highest of 8.7 percent.

On the expenditure side, increases are expected in public safety, general administration, and public transportation.

In calculating the taxes for the fiscal year 2019 budget, Colorado County had a net taxable appraised value of \$2,319,607,751, which was an increase of \$65,379,127 from the previous year. This is a result of new improvements along with increased land and commercial values.

All of these factors were considered in preparing the County's budget for the 2019 fiscal year. The property tax rate for the 2019 budget was set at \$0.5100 per hundred dollar valuation. Before the adjustment for newly added property, the effective tax rate adjusts to only allow the county to receive the same tax levy as the previous year. Therefore, additional property tax revenue is generated from new property and tax rate increases in accordance with the State of Texas' Truth-in-Taxation laws.

Request for Information

This financial report is designed to provide a general overview of Colorado County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Raymie Kana, County Auditor, 318 Spring St., Suite 104, Columbus, Texas 78934.

Basic Financial Statements

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COLORADO COUNTY, TEXAS
STATEMENT OF NET POSITION
DECEMBER 31, 2018

	<u>Governmental Activities</u>
ASSETS	
<i>Cash</i>	\$ 9,258,150
Receivables (net of allowances for uncollectibles):	
<i>Taxes</i>	8,075,011
<i>Accounts</i>	587,837
<i>Fines</i>	4,876,184
<i>Due from other governments</i>	428,707
Restricted assets:	
<i>Cash</i>	2,415,166
<i>Due from other governments</i>	1,817,042
Capital assets not being depreciated:	
<i>Land</i>	504,022
Capital assets (net of accumulated depreciation):	
<i>Buildings and improvements</i>	12,277,213
<i>Equipment</i>	3,009,461
<i>Infrastructure</i>	7,851,322
Total Assets	<u>51,100,115</u>
DEFERRED OUTFLOWS OF RESOURCES	
<i>Deferred charges</i>	1,930,696
Total Outflows of Resources	<u>1,930,696</u>
LIABILITIES	
<i>Accounts payable</i>	469,806
<i>Due to others</i>	1,596,720
<i>Due to other governments</i>	1,971,559
Noncurrent liabilities:	
<i>Due within one year</i>	666,305
<i>Due in more than one year</i>	6,823,853
Total Liabilities	<u>11,528,243</u>
DEFERRED INFLOWS OF RESOURCES	
<i>Deferred revenue</i>	13,339,969
Total Deferred Inflows of Resources	<u>13,339,969</u>
NET POSITION:	
Net Investment in Capital Assets	17,776,783
Restricted For:	
Debt Service	121,231
Capital Projects	167,080
Unrestricted	10,097,505
Total Net Position	<u>\$ 28,162,599</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities:				
<i>General administration</i>	\$ 3,208,021	\$ 351,557	\$ 97,302	\$ --
<i>Financial administration</i>	520,734	116,060	--	--
<i>Judicial</i>	1,542,689	791,399	88,299	542
<i>Public safety</i>	7,270,095	1,819,034	153,288	--
<i>Public facilities</i>	496,434	--	--	--
<i>Public transportation</i>	4,292,146	881,732	1,067,503	136,184
<i>Conservation</i>	133,475	1,960	--	--
<i>Health and welfare</i>	468,919	37,605	--	--
<i>Interest on long-term debt</i>	212,947	--	--	--
Total Governmental Activities	<u>18,145,460</u>	<u>3,999,347</u>	<u>1,406,392</u>	<u>136,726</u>
Total Primary Government	<u>\$ 18,145,460</u>	<u>\$ 3,999,347</u>	<u>\$ 1,406,392</u>	<u>\$ 136,726</u>

General Revenues:
Ad valorem taxes, penalty and interest
Sales taxes
Alcoholic beverage taxes
Miscellaneous
Unrestricted investment earnings
Gain on Sale of Capital Assets
Transfers
 Total General Revenues and Transfers
 Change in Net Position
Net Position - Beginning as Adjusted (See Footnote IV. O.)
Prior Period Adjustment
Net Position - Ending

The accompanying notes are an integral part of this statement.

Net (Expense)
Revenue and
Changes in
Net Position

Governmental
Activities

\$ (2,759,162)
(404,674)
(662,449)
(5,297,773)
(496,434)
(2,206,727)
(131,515)
(431,314)
(212,947)

(12,602,995)

(12,602,995)

11,590,137
1,476,765
19,295
158,833
324,990
713

--

13,570,733
967,738
27,184,861
10,000

\$ 28,162,599

COLORADO COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General Fund	Other Governmental Funds	Total Governmental Funds
Assets:			
<i>Cash</i>	\$ 2,707,832	\$ 6,550,318	\$ 9,258,150
Receivables (net of allowances for uncollectibles):			
<i>Taxes</i>	5,458,226	2,616,785	8,075,011
<i>Accounts</i>	580,131	7,706	587,837
<i>Fines</i>	4,807,879	68,305	4,876,184
<i>Due from other funds</i>	--	5,358	5,358
<i>Due from other governments</i>	292,183	136,524	428,707
Restricted assets:			
<i>Cash</i>	1,636,951	778,215	2,415,166
<i>Due from other governments</i>	1,231,955	585,087	1,817,042
Total Assets	<u>16,715,157</u>	<u>10,748,298</u>	<u>27,463,455</u>
 Total Assets	 <u>\$ 16,715,157</u>	 <u>\$ 10,748,298</u>	 <u>\$ 27,463,455</u>
 Liabilities:			
<i>Accounts payable</i>	\$ 387,520	\$ 7,886	\$ 395,406
<i>Due to others</i>	1,596,720	--	1,596,720
<i>Due to other funds</i>	--	5,358	5,358
<i>Due to other governments</i>	1,971,559	--	1,971,559
Total Liabilities	<u>3,955,799</u>	<u>13,244</u>	<u>3,969,043</u>
 Deferred Inflows of Resources			
<i>Deferred revenue</i>	10,084,978	4,038,509	14,123,487
Total Deferred Inflows of Resources	<u>10,084,978</u>	<u>4,038,509</u>	<u>14,123,487</u>
 Fund Balances:			
<i>Restricted</i>	--	1,333,317	1,333,317
<i>Committed</i>	--	5,363,228	5,363,228
<i>Unassigned</i>	2,674,380	--	2,674,380
Total Fund Balances	<u>2,674,380</u>	<u>6,696,545</u>	<u>9,370,925</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 16,715,157</u>	<u>\$ 10,748,298</u>	<u>\$ 27,463,455</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 DECEMBER 31, 2018

Total fund balances - governmental funds balance sheet	\$ 9,370,925
Amounts reported for governmental activities in the Statement of Net Position ("SNP") are different because:	
Capital assets used in governmental activities are not reported in the funds.	23,642,018
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	456,760
Payables for bond principal which are not due in the current period are not reported in the funds.	(5,860,000)
Payables for capital leases which are not due in the current period are not reported in the funds.	(20,747)
Payables for bond interest which are not due in the current period are not reported in the funds.	(74,400)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(215,618)
Court fines receivable unavailable to pay for current period expenditures are deferred in the funds.	1,372,588
Ambulance receivables unavailable to pay for current period expenditures are deferred in the funds.	470,789
Recognition of the County's net pension liability is not reported in the funds.	(1,262,886)
Bond discounts are amortized in the SNA but not in the funds.	15,512
Recognition of the County's net OPEB liability is not reported in the funds.	(146,419)
Deferred Resource Inflows related to the OPEB plan are not reported in the funds.	(1,516,619)
Deferred Resource Outflows related to the OPEB plan are not reported in the funds.	<u>1,930,696</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 28,162,599</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXASSTATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 7,738,717	\$ 3,851,923	\$ 11,590,640
<i>Other taxes</i>	1,496,060	--	1,496,060
<i>Licenses and permits</i>	23,635	773,361	796,996
<i>Fines and forfeitures</i>	695,016	39,958	734,974
<i>Charges for services</i>	1,943,703	212,741	2,156,444
<i>Intergovernmental</i>	367,595	1,180,788	1,548,383
<i>Miscellaneous</i>	559,068	215,194	774,262
Total revenues	<u>12,823,794</u>	<u>6,273,965</u>	<u>19,097,759</u>
Expenditures:			
Current:			
<i>General administration</i>	2,698,483	3,868	2,702,351
<i>Financial administration</i>	531,261	--	531,261
<i>Judicial</i>	1,516,225	36,751	1,552,976
<i>Public safety</i>	7,226,027	79,578	7,305,605
<i>Public facilities</i>	495,858	6,243	502,101
<i>Public transportation</i>	--	4,363,972	4,363,972
<i>Conservation</i>	135,832	--	135,832
<i>Health and welfare</i>	442,579	15,760	458,339
Debt service:			
<i>Principal</i>	--	662,216	662,216
Total expenditures	<u>13,046,265</u>	<u>5,168,388</u>	<u>18,214,653</u>
Excess (deficiency) of revenues over (under) expenditures	(222,471)	1,105,577	883,106
Other financing sources (uses):			
<i>Transfers in</i>	--	80,000	80,000
<i>Transfers out</i>	(50,000)	(30,000)	(80,000)
Total other financing sources (uses)	<u>(50,000)</u>	<u>50,000</u>	<u>--</u>
Net change in fund balance	(272,471)	1,155,577	883,106
Fund balances, January 1	<u>2,946,851</u>	<u>5,540,968</u>	<u>8,487,819</u>
Fund balances, December 31	<u>\$ 2,674,380</u>	<u>\$ 6,696,545</u>	<u>\$ 9,370,925</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS

*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018*

Net change in fund balances - total governmental funds	\$ 883,106
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	1,534,679
The depreciation of capital assets used in governmental activities is not reported in the funds.	(2,085,960)
The gain or loss on the sale of capital assets is not reported in the funds.	(238,383)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(504)
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	445,000
Repayment of capital lease principal is an expenditure in the funds but is not an expense in the SOA.	9,269
(Increase) decrease in accrued interest from beginning of period to end of period.	4,269
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(10,415)
Certain fine revenues are deferred in the funds. This is the change in these amounts this year.	8,058
Certain ambulance receivables are deferred in the funds. This is the change in these amounts this year.	246,266
Pension expense relating to GASB 68 is recorded in the SOA but not in the funds.	192,508
OPEB expense relating to GASB 75 is recorded in the SOA but not in the funds.	<u>(20,156)</u>
Change in net position of governmental activities - Statement of Activities	<u>\$ 967,738</u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 DECEMBER 31, 2018

	<u>Agency Funds</u>
ASSETS	
<i>Cash</i>	\$ <u>1,335,772</u>
Total Assets	\$ <u><u>1,335,772</u></u>
LIABILITIES	
<i>Accounts payable</i>	\$ 11,345
<i>Due to others</i>	1,085,604
<i>Due to other governments</i>	<u>238,823</u>
Total Liabilities	\$ <u><u>1,335,772</u></u>

The accompanying notes are an integral part of this statement.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. The County has no legally separate component units.

B. Reporting Entity

The County is governed by an elected judge and four county commissioners which comprise the commissioners court.

The Colorado County Commissioners' Court is the level of government which has oversight responsibility and control over all activities of the County. The Court is composed of four commissioners, one elected from each of the four precincts in the County, and the County Judge elected from the entire County. The members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. The County's operational activities include general and financial administration, judicial, public safety, public facilities, construction and maintenance of roads, conservation and health and welfare assistance. Although the County receives funding from local, state and federal government entities, it is not included in any other government's "reporting entity."

For financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The criteria used are as follows:

Financial Accountability - The primary government is deemed to be financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the primary government. Additionally, the primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government or a jointly appointed board. There are no component units which satisfy requirements for blending or discrete presentation within the County's financial statements. Accordingly, the financial statements present the County only.

C. Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of presentation – fund financial statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

The *general* fund is the County's primary operating fund and is always classified as a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Major

COLORADO COUNTY, TEXAS

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Year Ended December 31, 2018

revenue sources include property and other taxes, intergovernmental revenues, charges for services, and investment of idle funds. Primary expenditures are for general and financial administration, judicial, public safety, public facilities, conservation and health and welfare assistance,

Additionally, the County reports the following fund types:

Sixteen nonmajor *special revenue* funds account for specific revenue sources that are legally restricted to expenditures for specialized purposes.

The *debt service* fund is used to account for the payment of principal and interest on general long-term bonded debt of the City. Payments of principal and interest on equipment, financing used in general activities of the City and other financing are serviced by the General Fund.

The *capital projects* fund is used to account for revenues and expenditures related to the acquisition and/or the restoration of public facilities and infrastructure improvements.

Seven *agency* funds account for assets held by the County as an agent for individuals, private organizations, other governments and other fiduciary funds. Agency funds do not involve a formal trust agreement. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations; these funds are used by the County Clerk, District Clerk, County Sheriff, County Attorney, County Tax Assessor/Collector, County Attorney, and for Payroll Clearing.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have

COLORADO COUNTY, TEXAS

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been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

Agency funds have no measurement focus but utilize the accrual basis of accounting for reporting their assets and liabilities.

F. Budgetary information

1. Budgetary basis of accounting

Annual budgets are adopted on the cash basis for the general fund, debt service fund and certain special revenue funds. Other special revenue funds do not have appropriated budgets since other means control the use of these resources (e.g. state law or specific authorization by the Commissioners Court). The capital projects funds are appropriated on a project-length basis. Cash received in the current year, representing collection of the tax levy intended to finance the subsequent fiscal year's operations, is not included in revenue.

Cash representing property tax collected/received in advance of the fiscal year it is intended to finance is omitted from beginning and ending cash balances on budgetary schedules.

Annual budgets were not adopted for the following special revenue funds: County Attorney Forfeiture, Sheriff Forfeiture, LEOSE, Historical Commission, Hot Check, and the County Attorney Salary Supplement.

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings when needed. Before October 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held, and the Commissioners' Court acts on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available cash.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund, department and category. Any transfers of appropriations are first approved by the Commissioners' Court. Department heads may approve line item transfers for expenditures of their respective departments. However, no amendments for the personnel services category may be made without Commissioners' Court approval to the total budget. Thus, the legal level of budgetary control is at the personnel services category level within each department and the department level overall. Expenditures can exceed appropriations as long as they do not exceed available revenues and cash balances.

The Commissioners' Court made several supplemental budgetary appropriations throughout the year. Supplementary budgetary appropriations were made for the general fund and certain special revenue funds. Approximate changes were as follows:

General Fund	\$ 787,900	*/**/**
Special Revenue Funds		
Road & Bridge Precinct No. 1	315,000	***
Road & Bridge Precinct No. 2	270,000	*/**
Road & Bridge Precinct No. 3	354,000	*
Road & Bridge Precinct No. 4	289,000	*/**

* Funded with available fund balance and/or additional miscellaneous income.

** Funded with available fund balance and charges for services.

*** Funded with grant proceeds.

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Year Ended December 31, 2018

2. Budget/GAAP reconciliation

The following is a reconciliation of budget basis to GAAP basis for the General Fund:

	General Fund
Change in net unrestricted cash and investments	
- Budget Basis	\$ (76,351)
Adjustments to GAAP basis	
Revenue recognition differences	58,415
Expenditure recognition differences	(254,535)
Net change in fund balance - GAAP Basis	<u>\$ (272,471)</u>

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

H. Assets, liabilities, deferred outflows/inflows of resources and net position/fund balance

1. Cash and cash equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Restricted cash is reported in funds receiving ad valorem tax revenue for taxes levied for use in fiscal year 2018.

2. Investments

The County's investment policy authorizes the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (A) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (B) secured by obligations that are described by (1) - (4); (6) money market mutual funds regulated by the Securities and Exchange Commission with a dollar weighted average portfolio maturity of 90 days or less; (7) eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been authorized by the Commissioner's Court, and whose investment philosophy and strategy are consistent with the Policy and the County's ongoing investment strategy.

Investments maturing within one year of date of purchase are stated at cost or amortized cost; all other investments are stated at fair value which is based on quoted market prices. All investment income is recognized in the appropriate fund's statement of activity and or statement of revenues, expenditures and changes in fund balance.

3. Receivables and Payables

Due from Other Governments - Due from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the grantor have been met.

Reimbursements for services performed are recorded as receivables and revenue when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements. Receivables are shown net of an allowance for uncollectibles.

COLORADO COUNTY, TEXAS

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4. Capital assets

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads and bridges), are reported in the government-wide financial statements. Capital assets (except for grant assets with lower thresholds) are defined as assets with a cost of \$5,000 or more. Infrastructure assets include County-owned roads and bridges. Capital assets are recorded at historical costs if purchased or constructed.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the government chose to include all such items regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession agreement are reported at acquisition value rather than fair value.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	30 years
Equipment	3 - 10 years
Infrastructure	20 - 45 years

5. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. Within this category, the County reports deferred charge on refunding and deferred pension outflows in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price and is amortized over the shorter of the life of the refunded or refunding debt. The deferred pension outflows represent pension related investment and economic/demographic losses and pension contributions subsequent to the last measurement date.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Within this category, the County reports deferred ad valorem taxes receivable, taxes collected in advance of the fiscal year they may be used to finance activities, and pension experience gains. has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments, and deferred pension inflows. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

COLORADO COUNTY, TEXAS

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Year Ended December 31, 2018

7. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners Court is the highest level of decision-making authority for the County that can, by adoption of a court order prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the court order remains in place until a similar action is taken (the adoption of another court order) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners Court has by court order authorized the county auditor to assign fund balance. The Commissioners Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County has adopted a minimum fund balance policy as follows:

- General Fund – Unassigned fund balance of approximately 18 – 25% of current year budgeted expenditures.
- Road and Bridge Funds – Assigned fund balance of approximately 18 – 25% of current year budgeted expenditures.
- Debt Service Fund – Restricted fund balance and deferred inflows of tax revenues of approximately 25 – 50% of the following year's debt service requirements.

I. Revenues and expenditures/expenses

1. Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property taxes

The appraisal of property within the County is the responsibility of the Colorado County Appraisal District as required by legislation passed by the Texas Legislature. The Appraisal District is required under such legislation to assess all property within the Appraisal District on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the county may, at its own expense, require annual reviews of appraised values. The County may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

The County's property tax is levied and recorded as a receivable each October 1, on the assessed value listed as of the prior January 1, for all real and business property located in the County. Taxes are delinquent on February 1 following the October 1 levy date. A statutory lien becomes effective on all property with unpaid taxes as of January 1 of the year following the assessment. The County is prohibited from using taxes collected between October 1 and December 31

COLORADO COUNTY, TEXAS

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until the first day of the budget year for which the taxes are levied. As a result, taxes collected between these dates are shown as restricted cash and deferred revenue on the balance sheets of the General and Debt Service Funds.

3. Compensated absences

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Liabilities for compensated absences are liquidated by the General fund and the four Road and Bridge funds.

II. Reconciliation of government-wide and fund financial statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balances for total governmental funds and net position as reported in the government-wide statement of net position. The details of the difference are as follows:

Court fines receivable are unavailable to pay for current period expenditures

Deferred fines and fee revenue	
County clerk fines	\$ 258,608
District clerk fines	388,720
Justice of peace fines	<u>725,261</u>
	<u>\$ 1,372,589</u>

III. Stewardship, compliance, and accountability

Excess of expenditures over appropriations

The following funds had excess of expenditures over appropriations for personnel services within a department or for a department/fund:

General Fund	
Commissioners' Court - Personnel services	\$ (40)
Elections	(974)
Veteran Services Officer - Personnel services	(8)
Information Technology - Personnel services	(7)
Justice of the Peace Number 2 - Personnel services	(29)
EMS Director/Ambulance - Personnel services	(990)
Health and Welfare - Septic System - Food Plain - Personnel services	(46)
Airport Fund	(68,551)

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NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

IV. Detailed notes on all activities and funds

A. Cash deposits with financial institutions

Custodial Credit Risk – Deposits. In the case of deposits this is the risk, that in the event of a bank failure, the County's deposits may not be returned to it. The County requires all deposits to be covered by Federal Depository Insurance Corporation (FDIC) insurance and/or collateralized by qualified securities pledged by the County's depository in the County's name and held by the depository's agent.

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. The County's deposits, including certificates of deposit, were fully insured or collateralized as required by the state statutes at December 31, 2018. At year end, the carrying amount of the County's deposits was \$13,009,088 (including \$2,415,166 restricted and \$1,335,772 in agency funds) and the respective bank balance was \$13,465,963. The bank balance was collateralized with securities held by the pledging financial institution's agent in the County's name. At year end, the County's depository had pledged securities, with a par value of \$19,893,211 and fair value of \$19,850,814.

B. Investments

State statutes, County bond ordinances and Commissioners Court orders authorize the County's investments. Although the County was actively investing during the year, there were no investments at December 31, 2018. The County has elected to disclose the various investment risks it is exposed to along with deposit risk.

Interest Rate Risk. – In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its portfolios as follows:

- Operating portfolio - less than 270 days.
- Surplus funds portfolio – up to 5 years.
- Construction and capital improvements portfolios – up to 5 years.
- Special revenue fund portfolios – up to 2 years.
- Registry and state agency funds – up to 90 days.

Credit Risk – The County's investment policy limits investments as described previously in Note I.H.2.

Concentration of Credit Risk – With the exception of U.S. Government securities (100%), as authorized, and authorized local government investment pools (up to 60%), no more than 50% of the total investment portfolio may be invested in any one security type or with a single financial institution. Investments in money market mutual funds are limited to 10% of the County's total portfolio.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of a failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party.

C. Receivables

Governmental fund type receivables consist of amounts due for property taxes or amounts due for services (net of allowance for uncollectibles). Any portion of receivables that does not meet the criteria for revenue recognition is recorded as deferred revenue.

Concentrations of Credit Risk. - Governmental fund type accounts and taxes receivable are due from citizens and businesses within the County's boundaries. Risk of loss is immaterial due to wide dispersion of receivables and because of policies which address procedures for approving credit and filing property tax liens.

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NOTES TO FINANCIAL STATEMENTS

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Receivables for individual major funds and nonmajor funds in the aggregate at December 31, 2018 were as follows:

	Major Fund General	Non-Major Funds	Total
Taxes receivable	\$ 5,458,226	\$ 2,616,785	\$ 8,075,011
Ambulance receivable	936,117	7,706	943,823
Allowance for uncollectible accounts	(355,986)	-	(355,986)
	<u>580,131</u>	<u>7,706</u>	<u>587,837</u>
Fines receivable	8,434,625	258,571	8,693,196
Allowance for uncollectible accounts	(3,626,746)	(190,266)	(3,817,012)
	<u>4,807,879</u>	<u>68,305</u>	<u>4,876,184</u>
Total	<u>\$ 10,846,236</u>	<u>\$ 2,692,796</u>	<u>\$ 13,539,032</u>

Governmental Activities and governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *deferred revenue* reported in governmental activities and governmental funds were as follows:

	Unavailable	Deferred	Difference
Governmental Activities			
Deferred pension inflows	\$ -	\$ 1,516,619	\$ (1,516,619)
General Fund			
Ambulance receivable	470,788	-	470,788
Fines and fees receivable	1,304,282	-	1,304,282
Taxes collected in advance	2,869,381	2,869,381	-
Current ad valorem taxes receivable	5,440,527	5,146,652	293,875
	<u>10,084,978</u>	<u>8,016,033</u>	<u>2,068,945</u>
Non-Major Funds			
Fines and fees receivable	68,307	-	68,307
Taxes collected in advance	1,362,597	1,362,597	-
Current ad valorem taxes receivable	2,607,605	2,444,720	162,885
	<u>4,038,509</u>	<u>3,807,317</u>	<u>231,192</u>
Total	<u>\$ 14,123,487</u>	<u>\$ 13,339,969</u>	<u>\$ 783,518</u>

The current ad valorem taxes receivable represents taxes levied on October 1 to be used to finance activities for the following fiscal year beginning on January 1.

D. Capital assets

Capital assets are recorded at cost or, if donated, at fair market value at the date of receipt. In accordance with GASB-34, depreciation policies were adopted to include useful lives and classification by function. Infrastructure assets are listed at estimated or actual historical costs. General capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in governmental-type activities. Donated capital assets are valued at their estimated fair market value on the date of donation.

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Year Ended December 31, 2018

The County uses the following criteria to classify capital assets:

Useful life exceeds one year, and cost equals \$5,000 or more for assets acquired by governmental funds.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Depreciation and amortization of capital assets are estimated using the straight-line method over estimated useful lives and are charged as an expense against operations. Accumulated depreciation and amortization are reported for governmental activities.

The following is a summary of capital asset activity for the year ended December 31, 2018:

	Balance 12/31/17	Additions	Retirements	Transfers and Completed Construction	Balance 12/31/18
GOVERNMENTAL ACTIVITIES:					
Capital assets, not being depreciated:					
Land	\$ 504,022	\$ -	\$ -	\$ -	\$ 504,022
Total capital assets not being depreciated	<u>504,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>504,022</u>
Capital assets, being depreciated					
Buildings and improvements	25,148,407	67,709	-	-	25,216,116
Equipment	11,105,118	788,878	(557,119)	-	11,336,877
Infrastructure	98,183,487	678,090	(1,402,238)	-	97,459,339
Total capital assets being depreciated	<u>134,437,012</u>	<u>1,534,677</u>	<u>(1,959,357)</u>	<u>-</u>	<u>134,012,332</u>
Less accumulated depreciation for:					
Buildings and improvements	(12,144,769)	(794,134)	-	-	(12,938,903)
Equipment	(8,028,403)	(689,206)	390,193	-	(8,327,416)
Infrastructure	(90,336,178)	(602,620)	1,330,781	-	(89,608,017)
Total accumulated depreciation	<u>(110,509,350)</u>	<u>(2,085,960)</u>	<u>1,720,974</u>	<u>-</u>	<u>(110,874,336)</u>
Total capital assets being depreciated, net	<u>23,927,662</u>	<u>(551,283)</u>	<u>(238,383)</u>	<u>-</u>	<u>23,137,996</u>
Governmental activities capital assets, net	<u>\$ 24,431,684</u>	<u>\$ (551,283)</u>	<u>\$ (238,383)</u>	<u>\$ -</u>	<u>\$ 23,642,018</u>

Depreciation expense was charged to governmental activities functions/programs of the primary government as follows:

Functions/Programs	
General Administration	\$ 514,446
Public Safety	553,836
Judicial	8,197
Health & Welfare	11,667
Public Transportation	997,814
	<u>\$ 2,085,960</u>

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E. Pension liability

Texas County and District Retirement System (TCDRS)

1. Plan Description.

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas, 78768.

The plan provisions are adopted by the County commissioners' court, within the options available in the state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the County commissioners' court within the constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contribution and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

2. Benefits.

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS.

At the December 31, 2017 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees (or their beneficiaries) currently receiving benefits	79
Inactive employees entitled to but not yet receiving benefits	179
Active employees	205
	<hr/>
	463
	<hr/> <hr/>

3. Contributions.

The contribution rate for employees in TCDRS is 7% of employee gross earnings, and the County percentage is 12.00%, both as adopted by the governing body of the County. Under the state law governing TCDRS, the contribution rate for each County is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The County's contributions to TCDRS for the year ended December 31, 2018, were \$823,098 or \$32,917 in excess of the required contributions of \$790,181.

4. Net Pension Liability.

The County's Net Pension Liability (NPL) was measured as of December 31, 2017, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.55%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	16.00%	7.55%
Global Equities	MSCI World (net) Index	1.50%	4.85%
International Equities - Developed	MSCI World Ex USA (net)	11.00%	4.55%
International Equities - Emerging	MSCI EM Standard (net) Index	8.00%	5.55%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.75%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	8.00%	4.12%
Direct Lending	S&P/LSTA Leveraged Loan Index	10.00%	8.06%
Distressed Debt	Cambridge Associates Distressed Securities Index	2.00%	6.30%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.05%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	6.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	6.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	18.00%	4.10%
		100.00%	

5. Discount Rate

The discount rate used to measure the Total Pension Liability (Asset) was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability (Asset).

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

6. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(c)
Balance at 12/31/2016	\$ 26,407,503	\$ 23,306,795	\$ 3,100,708
Changes for the year:			
Service cost	853,142	-	853,142
Interest on total pension liability	2,170,299	-	2,170,299
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(304,240)	-	(304,240)
Effect of assumptions changes or inputs	140,390	-	140,390
Refund of contributions	(131,605)	(131,605)	-
Benefit payments	(820,603)	(820,603)	-
Administrative expense	-	(17,990)	17,990
Member contributions	-	480,145	(480,145)
Net investment income	-	3,407,625	(3,407,625)
Employer contributions	-	823,098	(823,098)
Other	-	4,535	(4,535)
Net changes	1,907,383	3,745,205	(1,837,822)
Balance at 12/31/2017	<u>\$ 28,314,886</u>	<u>\$ 27,052,000</u>	<u>\$ 1,262,886</u>

7. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.1%) or 1 percentage point higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total Pension Liability	\$ 31,830,490	\$ 28,314,884	\$ 25,341,507
Fiduciary Net Position	27,051,998	27,051,998	27,051,998
Net Pension Liability / (Asset)	<u>\$ 4,778,492</u>	<u>\$ 1,262,886</u>	<u>\$ (1,710,491)</u>

8. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

9. Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the County recognized pension expense of \$857,018. At December 31, 2018, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Original Amount	Date Established	Original Recognition Period	Amount Recognized in 12/30/17 Expense	Balance of Deferred Inflows 12/31/2017	Balance of Deferred Outflows 12/31/2017
Investment (gains) or losses	\$ (1,506,369)	12/31/2017	5.0	\$ (301,274)	\$ 1,205,095	\$ -
	165,022	12/31/2016	5.0	33,004	-	99,013
	1,873,036	12/31/2015	5.0	374,607	-	749,214
	277,000	12/31/2014	5.0	55,400	-	55,400
Economic/demographic (gains) or losses	(304,240)	12/31/2017	4.0	(76,060)	228,180	-
	(5,710)	12/31/2016	4.0	(1,428)	2,855	-
	(321,956)	12/31/2015	4.0	(80,489)	80,489	-
	(378,403)	12/31/2014	4.0	(94,601)	-	-
Assumptions changes or inputs	140,390	12/31/2017	4.0	35,098	-	105,293
	-	12/31/2016	4.0	-	-	-
	259,033	12/31/2015	4.0	64,758	-	64,758
	-	12/31/2014	4.0	-	-	-
Employer contributions made subsequent to measurement date						857,019
				<u>\$ 9,015</u>	<u>\$ 1,516,619</u>	<u>\$ 1,930,697</u>

\$857,697 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending December 31, 2018. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,

2018	\$ 103,617
2019	63,948
2020	(309,232)
2021	(301,274)
2022	-
Thereafter	-
	<u>\$ (442,941)</u>

F. Other postemployment benefit (OPEB) obligations

Colorado County Retiree Health Care Plan

Plan Description. The Colorado County Retiree Health Care Plan is not a formal document detailing the specific terms of the plan but is a substantive plan - loosely defined as the benefits covered by the plan as understood by the employer and plan members at the time of each actuarial valuation. Detailed information about the Plan may be obtained from the County Auditor, 318 Spring St., Suite 104, Columbus, Texas 78934.

Plan Eligibility. Permanent full-time employees who retire drawing a monthly county pension from the Texas County & District Retirement System (TCDRS) are eligible to participate in the Texas Association of Counties Health and Employee Benefits Pool at the expense of the retiree.

Members are eligible for retirement in TCERS at age 60 with 8 years of service credit or at any age with 20 years of service credit or when member's age plus service credit totals 75. Members terminating before normal retirement conditions are not eligible. Benefits include dental/vision coverage, and life insurance.

Retiree's surviving spouses are eligible for death-in-service benefits if the spouse was enrolled in the TAC HEBP health care plan at the time of the retiree's death at the expense of the surviving spouse.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

Employees who become eligible for disability retirement also are eligible to participate in the plan at the expense of the retiree.

TAC HEBP health care coverage terminates once the retiree is eligible for Medicare. The retiree is then eligible for the County Silver Choice Plan at the retiree’s expense. Spouses and dependents of a Medicare eligible retiree may continue TAC HEBP health care coverage for up to 18 months through COBRA.

Health Care and Other Benefits. Retiree medical coverage for retirees is the same as coverage provided to active County employees in accordance with the terms and conditions of the current TAC HEBP health care coverage if they were enrolled at the time of death. Benefits include medical and prescription drug, vision/dental coverage, and life insurance (\$10,000 without AD&D until age 65). All benefits are provided at the expense of the retiree.

Dental and life insurance benefits are also available to the retiree with the retiree paying 100% of the contribution. The life insurance benefit for retirees is a level \$10,000. Effective October 1, 2016 eligible retirees may continue dental and life insurance coverage beyond age 65 by paying the full contribution rate for elected coverage.

At the December 31, 2018 valuation and measurement date, the following employees were covered by the benefit terms:

	<u>Employee Only</u>	<u>Employee & Family</u>
Inactive employees (or their beneficiaries) currently receiving benefits	-	-
Inactive employees entitled to but not yet receiving benefits	-	-
Active employees	<u>117</u>	<u>37</u>
Total = 154	<u><u>117</u></u>	<u><u>37</u></u>

Funding Policies. The County does not make annual contributions to the plan, but it records as expense, the change in the Net OPEB Obligation.

Under this funding policy, GASB 75 requires the use of a discount rate consistent with the investment return on the employer’s general assets. In the valuation, the discount rate is 4.1%.

The actuarially determined contribution requirement for the County’s fiscal year is computed through an interim actuarial projection performed as of December 31, 2018. The actuarial projection is performed to determine the adequacy of the contribution rate, to describe the current financial condition of OPEB and to analyze changes in conditions.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (initiated in 2008) provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Projections of benefits are based on the plan and include the types of benefits in force at the valuations date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuation/measurement dates	12/31/18
Actuarial Method	Individual entry age normal cost method - level percentage of projected salary
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date of expected termination.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Salary Increases	Varies by age and service. 4.9% average over career including inflation
Discount Rate	4.10% (1.10% real rate of return plus 3.00% inflation)
Health Care Cost Trend	Level 5.00%
Effect of ACA	The excess coverage excise tax penalty of the Affordable Care Act has been postponed until the plan year beginning in 2022 and is not included in the projection of benefits in this valuation. This plan has medical costs under the limits in current law. Current legislative discussions include both repeal of the excise tax and postponement beyond 2022.
Mortality	RPH-2014 Total Table with Projection MP-2018
Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates based the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.
Disability	None assumed
Retirement Rates	See plan report
Salary Scale	3.50%
Retirement Age	Members who are eligible for service retirement under TCDRS are assumed to commence receiving benefits based on age. The average age at service retirement for recent retirement is 61.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

SENSITIVITY ANALYSIS

Healthcare Cost Trend Rate	1% Decrease 4.0%	Current Discount Rate 5.0%	1% Increase 6.0%
Total OPEB Liability	\$ 126,738	\$ 146,419	\$ 170,598
% Difference	-13.4%		16.5%

Discount Rate	1% Decrease 3.1%	Current Discount Rate 4.1%	1% Increase 5.1%
Total Pension Liability	\$ 162,969	\$ 146,419	\$ 131,716
% Difference	11.3%		-10.0%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c)
Balance at 12/31/2017	\$ 126,264	\$ -	\$ 126,264
Changes for the year:			
Service cost	14,388	-	14,388
Interest on total OPEB liability	5,767	-	5,767
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	-	-	-
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	-	-	-
Benefit payments	-	-	-
Administrative expense	-	-	-
Member contributions	-	-	-
Net investment income	-	-	-
Employer contributions	-	-	-
Other	-	-	-
Net changes	20,155	-	20,155
Balance at 12/31/2018	\$ 146,419	\$ -	\$ 146,419

G. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The County participates in the Texas Association of Counties Intergovernmental Risk Pool (Pool) which provides protection for risks of loss. Premiums are paid to the Pool which retains the risk of loss beyond the County's policy deductibles. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements. For the last three years, there have been no significant reductions of insurance coverage or insurance settlements in excess insurance coverage. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

H. Lease obligations

Operating Leases. The County has entered into operating leases for copy machines for various offices which monthly payments are made by the general fund.

<u>FY</u>	<u>Amount</u>
2019	\$ 27,800
2020	20,874
2021	2,645
2022	2,645
2023	2,645

I. Long-term liabilities

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are repaid by the debt service funds.

At December 31, 2018, the County had the following outstanding bonded debt:

<u>Purpose</u>	<u>Original Amount</u>	<u>Year of Issue</u>	<u>Final Maturity</u>	<u>Average Annual Payment</u>	<u>Interest Rate</u>	<u>Balance 12/31/2018</u>
GOVERNMENTAL ACTIVITIES DEBT						
Certificates of Obligation:						
Building restoration	\$ 5,000,000	2008	2028	\$ 453,404	1.250% - 3.92%	\$ 3,685,000
Building restoration	2,750,000	2012	2031	200,630	2.000% - 2.875%	2,175,000
						5,860,000
Bond discount						(15,512)
						5,844,488
Capital lease obligations						20,747
Total Governmental Activities Debt						<u>\$ 5,865,235</u>

Annual debt service requirements to maturity for general debt are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 455,000	\$ 198,402	\$ 653,402
2020	470,000	183,446	653,446
2021	480,000	167,902	647,902
2022	495,000	151,966	646,966
2023	510,000	135,254	645,254
2024 - 2028	2,860,000	493,179	3,353,179
2029 - 2031	590,000	73,402	663,402
	<u>\$ 5,860,000</u>	<u>\$ 1,403,551</u>	<u>\$ 7,263,551</u>

Interest incurred and charged to expense totaled \$212,996. Payments for this debt are made by the debt service fund.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

Capital Lease Obligation

Capitalized lease obligations are comprised of leases which terms provide for a bargain purchase options at the end of the lease period or provide the rights of ownership during the economic useful life of the assets. The general fund is used to make payments as due.

\$49,352 due in annual instalments of \$10,789 including interest accruing at 3.687%, maturing in February 2020 and secured by equipment with an original cost of \$49,352 and NBV of \$28,658 \$ 20,747

Annual scheduled lease payments are as follows:

Year Ending December 31,	Amount
2019	\$ 10,789
2020	10,789
	<u>21,578</u>
Less interest	(831)
	<u>\$ 20,747</u>

Changes in long-term liabilities for the year ended December 31, 2018 are as follows:

	12/31/2017	Additions	Retirements	12/31/2018	Due in One Year
GOVERNMENTAL ACTIVITIES:					
Certificates of obligation	\$ 6,305,000	\$ -	\$ (445,000)	\$ 5,860,000	\$ 455,000
Bond premium	-	-	-	-	-
Bond discount	(16,705)	-	1,193	(15,512)	(1,193)
Capital lease obligation	30,015	-	(9,268)	20,747	10,000
Compensated absences payable	205,204	10,414	-	215,618	202,498
OPEB liability - GASB-45	366,884	-	(366,884)	-	-
OPEB liability - GASB-75	-	146,419	-	146,419	-
Net pension liability	3,100,707	-	(1,837,821)	1,262,886	-
	<u>\$ 9,991,105</u>	<u>\$ 156,833</u>	<u>\$ (2,657,780)</u>	<u>\$ 7,490,158</u>	<u>\$ 666,305</u>

J. Fund balance

In government-wide statements, Net position is classified into three categories as follows:

1. *Net investment in capital assets* – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, leases, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. *Restricted* – This component of net position consists of assets whose use is restricted by contributors, laws or regulations of other governments, or by laws through constitutional provisions or enabling legislation.
3. *Unrestricted* – This component of net position consists of those assets that do not meet the definition of “restricted” or “net investment in capital assets.”

Governmental funds classify fund balances as follows:

1. *Nonspendable Fund Balances* – Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.
2. *Restricted Fund Balance* – Amounts that can be spent only for specific purposes because of constraints imposed by external providers or imposed by constitutional provisions or enabling legislation.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

3. *Committed Fund Balance* – Amounts that can only be used for specific purposes pursuant to constraints imposed by the Commissioners Court (the “Court”) by formal action through adoption of a resolution, unless the Court removes or changes the specified use by taking the same type of action used to commit the amounts.
4. *Assigned Fund Balance* – Amounts assigned to a specific purpose to which the Court has delegated authority to the County Auditor to determine the assigned amounts of each fund.
5. *Unassigned Fund Balance* – Amounts that are available for any purpose; these amounts can be reported only in the County’s General Fund or as deficits in other governmental funds.

Fund balance amounts represent the nature of the net resources that are reported in a governmental fund. The County fund balance classifications include non-spendable resources, restricted, and non-restricted (committed, assigned and unassigned) amounts. When the County incurs an expenditure for an unrestricted amount, committed amounts are reduced first, followed by assigned amounts and then unassigned amounts for purposes in which any of those unrestricted fund balance classifications could be used.

	General Fund	Other Funds	Total
	<u> </u>	<u> </u>	<u> </u>
Fund Balances:			
Restricted for:			
Debt service	\$ -	\$ 93,776	\$ 93,776
Justice administration	-	503,756	503,756
Preservation	-	562,263	562,263
County administration facilities	-	6,442	6,442
Capital projects	-	167,080	167,080
Committed to:			
Airport operations	-	14,630	14,630
County administration facilities	-	-	-
Road & bridge maintenance	-	5,344,964	5,344,964
Preservation	-	3,634	3,634
Unassigned:	<u>2,674,380</u>	<u>-</u>	<u>2,674,380</u>
	<u>\$ 2,674,380</u>	<u>\$ 6,696,545</u>	<u>\$ 9,370,925</u>

K. Interfund transfers

The composition of interfund transfers for the current fiscal year is as follows:

	Transfers In	Transfers Out
	<u> </u>	<u> </u>
General Fund	\$ -	\$ (50,000)
Nonmajor governmental funds	<u>80,000</u>	<u>(30,000)</u>
Total	<u>\$ 80,000</u>	<u>\$ (80,000)</u>

A \$30,000 transfer was made by Road and Bridge Pct #4 to the Airport Fund (the airport is located therein) to supplement a TxDOT RAMP construction grant for a hangar; the General Fund transferred \$50,000 to the Security Fund to supplement fund resources used for courthouse security (bailiffs).

L. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

COLORADO COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2018

From time to time, the County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of County's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

M. Tax Abatements

The County negotiates property tax abatement agreements on an individual basis. The County has a tax abatement agreement with a manufacturing facility under the authority of the Texas Property Redevelopment Act. The County established an abatement policy with two tiers (\$250,000 to \$999,999 or \$1,000,000 or more) for the value of eligible improvements, and a requirement for creating or preventing the loss of 10 jobs. The tax abatement amount is determined by Colorado County Central Appraisal District (CCCAD) under the terms of the abatement agreement. An abatement factor (given by CCAD's Tax Abatement Registry) is used to determine the portion of assessed taxable value excluded to determine the taxable value subject to the County's tax rate. If a default of the abatement agreement occurs during the agreement period, the County may apply established procedures to recapture abated taxes. Generally, abatement recipients agree to make eligible improvements and meet proposed employment targets.

Certain property improvements made during the improvement period are exempt from property taxes according to a multiyear abatement schedule with decreasing amounts abated over a 5-year period. Property taxes assessed October 1, 2017 for fiscal year 2018 amounted to a 50% abatement or \$45,566. Property taxes assessed October 1, 2018 for fiscal year 2019 (the final tax abatement year) will amount to a 25% abatement or \$23,768.

N. Restatement of Prior Year.

The outstanding amount of the Series 2008 Combination Tax and Revenue Certificates of Obligation was overstated by \$10,000 at December 31, 2017. Long-term debt and net position have been adjusted accordingly.

O. Change in Accounting Principles

Adoption of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*, addresses accounting and financial reporting by state and local governments for postemployment benefits other than pensions. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*.

With this implementation, the County's financial statements were restated to reflect the beginning net OPEB liability, deferred outflows and inflows of resources and the recognition of OPEB expense and contributions made between the start of the measurement period and the City's prior fiscal year. The restatement to beginning net position is noted below and reflected on the statements:

Net Position at January 1, 2018	\$ 26,944,241
Change in reporting for OPEB	<u>240,620</u>
Net position restated at January 1, 2018	<u>\$ 27,184,861</u>

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Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
Page 1 of 6

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 7,668,900	\$ 7,668,900	\$ 7,735,896	\$ 66,996
<i>Other taxes</i>	1,475,500	1,475,500	1,483,228	7,728
<i>Licenses and permits</i>	25,000	30,000	24,503	(5,497)
<i>Fines and forfeitures</i>	545,350	545,450	464,426	(81,024)
<i>Charges for services</i>	1,990,950	2,108,450	2,133,758	25,308
<i>Intergovernmental</i>	231,700	421,700	391,160	(30,540)
<i>Miscellaneous</i>	204,600	529,900	532,408	2,508
Total receipts	12,142,000	12,779,900	12,765,379	(14,521)
Disbursements:				
Current:				
General Administration				
County Judge				
<i>Personnel services</i>	193,600	193,600	190,795	2,805
<i>Supplies</i>	2,500	3,150	2,771	379
<i>Services and charges</i>	6,650	6,000	4,411	1,589
<i>Capital outlay</i>	2,500	2,500	--	2,500
Total County Judge	205,250	205,250	197,977	7,273
Commissioners' Court				
<i>Personnel services</i>	312,600	312,600	312,640	(40)
<i>Supplies</i>	75,000	75,000	66,369	8,631
<i>Services and charges</i>	607,100	1,042,850	992,794	50,056
Total Commissioners' Court	994,700	1,430,450	1,371,803	58,647
County Clerk				
<i>Personnel services</i>	382,075	382,075	368,033	14,042
<i>Supplies</i>	14,000	14,000	7,067	6,933
<i>Services and charges</i>	10,000	10,000	7,746	2,254
<i>Capital outlay</i>	5,000	5,000	3,524	1,476
Total County Clerk	411,075	411,075	386,370	24,705
Elections				
<i>Personnel services</i>	--	9,600	6,528	3,072
<i>Supplies</i>	10,000	10,000	14,698	(4,698)
<i>Services and charges</i>	25,000	38,000	37,348	652
<i>Capital outlay</i>	5,000	--	--	--
Total Elections	40,000	57,600	58,574	(974)
Veteran Service Officer				
<i>Personnel services</i>	19,720	19,720	19,728	(8)
<i>Supplies</i>	1,000	1,000	136	864
<i>Services and charges</i>	1,750	1,750	571	1,179
Total Veteran Service Officer	22,470	22,470	20,435	2,035
Information Technology				
<i>Personnel services</i>	68,000	68,000	68,007	(7)
<i>Supplies</i>	3,000	3,000	2,676	324
<i>Services and charges</i>	118,000	121,500	110,753	10,747
<i>Capital outlay</i>	2,000	2,000	919	1,081
Total Information Technology	191,000	194,500	182,355	12,145

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Nondepartmental				
<i>Personnel services</i>	93,410	67,860	41,437	26,423
<i>Supplies</i>	38,500	38,500	30,055	8,445
<i>Services and charges</i>	112,200	200,150	174,935	25,215
<i>Capital outlay</i>	100,000	--	--	--
<i>Other</i>	11,000	11,000	10,790	210
Total Nondepartmental	355,110	317,510	257,217	60,293
Total General Administration	2,219,605	2,638,855	2,474,731	164,124
Financial Administration				
County Auditor				
<i>Personnel services</i>	206,700	211,700	201,385	10,315
<i>Supplies</i>	3,450	3,450	3,086	364
<i>Services and charges</i>	6,000	6,000	4,990	1,010
<i>Capital outlay</i>	2,000	2,000	609	1,391
Total County Auditor	218,150	223,150	210,070	13,080
County Treasurer				
<i>Personnel services</i>	51,470	51,470	37,051	14,419
<i>Supplies</i>	1,500	2,000	2,063	(63)
<i>Services and charges</i>	2,500	2,000	2,043	(43)
<i>Capital outlay</i>	1,000	1,000	687	313
Total County Treasurer	56,470	56,470	41,844	14,626
Tax Assessor - Collector				
<i>Personnel services</i>	275,280	275,280	269,870	5,410
<i>Supplies</i>	3,500	2,500	2,180	320
<i>Services and charges</i>	8,000	7,000	3,984	3,016
<i>Capital outlay</i>	1,200	3,200	3,325	(125)
Total Tax Assessor - Collector	287,980	287,980	279,359	8,621
Total Financial Administration	562,600	567,600	531,273	36,327
Judicial				
County Court				
<i>Services and charges</i>	32,000	32,000	11,914	20,086
Total County Court	32,000	32,000	11,914	20,086
Public Defender				
<i>Personnel services</i>	177,100	181,700	177,962	3,738
<i>Supplies</i>	3,000	1,500	1,455	45
<i>Services and charges</i>	4,500	6,000	5,849	151
<i>Capital outlay</i>	1,000	1,000	609	391
Total Public Defender	185,600	190,200	185,875	4,325
25th Judicial District				
<i>Supplies</i>	250	250	15	235
<i>Services and charges</i>	26,100	26,100	21,479	4,621
Total 25th Judicial District	26,350	26,350	21,494	4,856

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
2nd 25th Judicial District				
<i>Supplies</i>	\$ 250	\$ 250	\$ --	\$ 250
<i>Services and charges</i>	26,100	26,100	21,126	4,974
Total 2nd 25th Judicial District	<u>26,350</u>	<u>26,350</u>	<u>21,126</u>	<u>5,224</u>
District Court				
<i>Services and charges</i>	76,000	76,000	52,718	23,282
Total District Court	<u>76,000</u>	<u>76,000</u>	<u>52,718</u>	<u>23,282</u>
District Clerk				
<i>Personnel services</i>	174,400	174,400	174,027	373
<i>Supplies</i>	6,000	6,000	5,474	526
<i>Services and charges</i>	5,000	5,750	5,806	(56)
<i>Capital outlay</i>	5,000	5,000	2,279	2,721
Total District Clerk	<u>190,400</u>	<u>191,150</u>	<u>187,586</u>	<u>3,564</u>
Justice of the Peace Number 1				
<i>Personnel services</i>	154,250	154,250	143,597	10,653
<i>Supplies</i>	4,000	4,000	3,396	604
<i>Services and charges</i>	9,250	9,250	5,872	3,378
<i>Capital outlay</i>	2,000	2,000	646	1,354
Total Justice of the Peace Number 1	<u>169,500</u>	<u>169,500</u>	<u>153,511</u>	<u>15,989</u>
Justice of the Peace Number 2				
<i>Personnel services</i>	146,150	146,150	146,179	(29)
<i>Supplies</i>	4,000	4,000	2,788	1,212
<i>Services and charges</i>	11,500	11,500	10,147	1,353
<i>Capital outlay</i>	2,000	2,000	1,068	932
Total Justice of the Peace Number 2	<u>163,650</u>	<u>163,650</u>	<u>160,182</u>	<u>3,468</u>
Justice of the Peace Number 3				
<i>Personnel services</i>	148,500	148,500	148,359	141
<i>Supplies</i>	5,500	5,500	3,358	2,142
<i>Services and charges</i>	6,450	6,450	3,689	2,761
<i>Capital outlay</i>	3,000	3,000	1,068	1,932
Total Justice of the Peace Number 3	<u>163,450</u>	<u>163,450</u>	<u>156,474</u>	<u>6,976</u>
Justice of the Peace Number 4				
<i>Personnel services</i>	101,450	101,450	90,863	10,587
<i>Supplies</i>	3,500	3,350	2,196	1,154
<i>Services and charges</i>	14,250	14,400	11,635	2,765
<i>Capital outlay</i>	2,000	2,000	--	2,000
Total Justice of the Peace Number 4	<u>121,200</u>	<u>121,200</u>	<u>104,694</u>	<u>16,506</u>
County Attorney				
<i>Personnel services</i>	454,100	454,100	437,091	17,009
<i>Services and charges</i>	28,500	28,500	25,368	3,132
<i>Capital outlay</i>	2,000	2,000	--	2,000
Total County Attorney	<u>484,600</u>	<u>484,600</u>	<u>462,459</u>	<u>22,141</u>
Total Judicial	<u>1,639,100</u>	<u>1,644,450</u>	<u>1,518,033</u>	<u>126,417</u>

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety				
Emergency Management				
Personnel services	\$ 43,075	\$ 43,075	\$ 43,074	\$ 1
Supplies	3,000	1,500	585	915
Services and charges	39,750	66,250	61,713	4,537
Capital outlay	20,000	40,000	28,796	11,204
Other	40,000	48,000	45,237	2,763
Total Emergency Management	<u>145,825</u>	<u>198,825</u>	<u>179,405</u>	<u>19,420</u>
EMS Director/Ambulance				
Personnel services	1,678,100	1,678,100	1,679,090	(990)
Supplies	157,500	156,500	141,889	14,611
Services and charges	145,500	145,500	131,459	14,041
Capital outlay	170,000	214,000	214,999	(999)
Total EMS Director/Ambulance	<u>2,151,100</u>	<u>2,194,100</u>	<u>2,167,437</u>	<u>26,663</u>
Constables				
Personnel services	124,460	124,460	123,225	1,235
Services and charges	15,250	15,250	7,999	7,251
Capital outlay	2,000	2,000	--	2,000
Total Constables	<u>141,710</u>	<u>141,710</u>	<u>131,224</u>	<u>10,486</u>
911 Rural Addressing				
Personnel services	103,450	103,450	98,480	4,970
Supplies	5,000	5,000	2,672	2,328
Services and charges	27,250	27,250	8,819	18,431
Capital outlay	5,000	5,000	4,211	789
Total 911 Rural Addressing	<u>140,700</u>	<u>140,700</u>	<u>114,182</u>	<u>26,518</u>
County Sheriff				
Personnel services	1,945,900	1,950,900	1,866,403	84,497
Supplies	113,500	116,000	119,650	(3,650)
Services and charges	257,000	236,300	211,267	25,033
Capital outlay	230,000	405,500	394,119	11,381
Other	42,500	7,500	7,440	60
Total County Sheriff	<u>2,588,900</u>	<u>2,716,200</u>	<u>2,598,879</u>	<u>117,321</u>
Operation of Jail				
Personnel services	1,279,050	1,279,050	1,274,366	4,684
Supplies	178,500	178,500	178,876	(376)
Services and charges	350,000	431,650	378,375	53,275
Capital outlay	5,000	7,350	7,680	(330)
Total Operation of Jail	<u>1,812,550</u>	<u>1,896,550</u>	<u>1,839,297</u>	<u>57,253</u>
Correction - Probation Juvenile				
Personnel services	13,888	13,888	13,879	9
Services and charges	141,552	141,552	121,512	20,040
Total Correction - Probation Juvenile	<u>155,440</u>	<u>155,440</u>	<u>135,391</u>	<u>20,049</u>

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Department of Public Safety				
Personnel services	\$ 48,720	\$ 48,720	\$ 48,162	\$ 558
Supplies	1,000	500	395	105
Services and charges	2,000	2,500	1,617	883
Total Department of Public Safety	51,720	51,720	50,174	1,546
Total Public Safety	7,187,945	7,495,245	7,215,989	279,256
Public Facilities				
Courthouse Building				
Personnel services	232,650	232,650	230,541	2,109
Supplies	41,500	41,500	27,844	13,656
Services and charges	293,250	273,250	228,040	45,210
Capital outlay	6,000	12,000	11,278	722
Total Courthouse Building	573,400	559,400	497,703	61,697
Total Public Facilities	573,400	559,400	497,703	61,697
Conservation				
Agriculture Extension Service				
Personnel services	137,850	137,850	115,382	22,468
Supplies	6,500	6,500	4,884	1,616
Services and charges	23,150	23,150	13,760	9,390
Capital outlay	2,000	2,000	2,220	(220)
Total Agriculture Extension Service	169,500	169,500	136,246	33,254
Total Conservation	169,500	169,500	136,246	33,254
Health and Welfare				
Septic System - Flood Plain				
Personnel services	29,890	29,890	29,936	(46)
Supplies	1,400	1,400	61	1,339
Services and charges	13,250	13,250	2,544	10,706
Capital outlay	2,000	2,000	555	1,445
Total Septic System - Flood Plain	46,540	46,540	33,096	13,444
Mental Health and Alcohol				
Services and charges	19,180	19,180	16,423	2,757
Total Mental Health and Alcohol	19,180	19,180	16,423	2,757
Contract Services				
Services and charges	108,880	138,880	139,910	(1,030)
Other	26,000	61,000	56,277	4,723
Total Contract Services	134,880	199,880	196,187	3,693
Indigent Health Care				
Personnel services	45,000	45,000	44,216	784
Supplies	750	750	439	311
Services and charges	351,500	351,500	123,183	228,317
Capital outlay	1,000	1,000	--	1,000
Total Indigent Health Care	398,250	398,250	167,838	230,412

COLORADO COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT B-1
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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Parks and Recreation	\$	\$	\$	\$
<i>Services and charges</i>	5,000	5,000	4,211	789
Total Parks and Recreation	<u>5,000</u>	<u>5,000</u>	<u>4,211</u>	<u>789</u>
Total Health and Welfare	<u>603,850</u>	<u>668,850</u>	<u>417,755</u>	<u>251,095</u>
Total disbursements	<u>12,956,000</u>	<u>13,743,900</u>	<u>12,791,730</u>	<u>952,170</u>
Excess (deficiency) of receipts over (under) disbursements:	<u>(814,000)</u>	<u>(964,000)</u>	<u>(26,351)</u>	<u>937,649</u>
Other financing sources (uses):				
<i>Transfers out</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>--</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>--</u>
Net change in cash	<u>(864,000)</u>	<u>(1,014,000)</u>	<u>(76,351)</u>	<u>937,649</u>
Cash, January 1	<u>2,784,183</u>	<u>2,784,183</u>	<u>2,784,183</u>	<u>--</u>
Cash, December 31	<u>\$ 1,920,183</u>	<u>\$ 1,770,183</u>	<u>\$ 2,707,832</u>	<u>\$ 937,649</u>

COLORADO COUNTY, TEXAS
 SCHEDULE OF CHANGES IN THE COUNTY'S
 NET PENSION LIABILITY AND RELATED RATIOS
 COLORADO COUNTY PENSION PLAN
 LAST TEN PLAN YEARS *

	Plan Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total pension liability:										
Service cost	\$ 853,142	\$ 836,962	\$ 773,517	\$ 761,630	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest	2,170,299	1,979,662	1,840,828	1,710,490	--	--	--	--	--	--
Changes of benefit terms	--	--	67,051	--	--	--	--	--	--	--
Differences between expected and actual experience	(304,240)	(5,710)	(321,956)	(378,403)	--	--	--	--	--	--
Changes of assumptions	140,390	--	259,033	--	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(952,208)	(850,145)	(704,126)	(598,521)	--	--	--	--	--	--
Net change in total pension liability	1,907,383	1,960,769	1,914,347	1,495,196	--	--	--	--	--	--
Total pension liability - beginning	26,407,503	24,446,734	22,532,387	21,037,191	--	--	--	--	--	--
Total pension liability - ending (a)	<u>\$ 28,314,886</u>	<u>\$ 26,407,503</u>	<u>\$ 24,446,734</u>	<u>\$ 22,532,387</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
Plan fiduciary net position:										
Contributions - employer	\$ 823,098	\$ 774,297	\$ 743,592	\$ 697,017	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions - employee	480,145	451,679	432,322	402,904	--	--	--	--	--	--
Net investment income	3,407,625	1,574,645	(144,583)	1,312,625	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	(952,208)	(850,145)	(704,127)	(598,521)	--	--	--	--	--	--
Administrative expense	(17,990)	(17,101)	(15,190)	(15,490)	--	--	--	--	--	--
Other	4,535	141,090	(14,178)	(116,887)	--	--	--	--	--	--
Net change in plan fiduciary net position	3,745,205	2,074,465	297,836	1,681,648	--	--	--	--	--	--
Plan fiduciary net position - beginning	23,306,795	21,232,330	20,934,494	19,252,846	--	--	--	--	--	--
Plan fiduciary net position - ending (b)	<u>\$ 27,052,000</u>	<u>\$ 23,306,795</u>	<u>\$ 21,232,330</u>	<u>\$ 20,934,494</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
County's net pension liability - ending (a) - (b)	<u>\$ 1,262,886</u>	<u>\$ 3,100,708</u>	<u>\$ 3,214,404</u>	<u>\$ 1,597,893</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
Plan fiduciary net position as a percentage of the total pension liability	95.54%	88.26%	86.85%	92.91%	N/A	N/A	N/A	N/A	N/A	N/A
Covered payroll	\$ 6,859,208	\$ 6,452,554	\$ 6,176,023	\$ 5,755,766	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
County's net pension liability as a percentage of covered payroll	18.41%	48.05%	52.05%	27.76%	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

COLORADO COUNTY, TEXAS
 SCHEDULE OF COUNTY CONTRIBUTIONS
 COLORADO COUNTY PENSION PLAN
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contribution	\$ 790,181	\$ 766,563	\$ 743,592	\$ 697,017	\$ 686,155	\$ 586,614	\$ 542,091	\$ 556,516	\$ 387,201	\$ 352,340
Contributions in relation to the actuarially determined contribution	823,098	774,297	743,592	697,017	686,155	586,614	542,019	556,516	387,201	352,340
Contribution deficiency (excess)	<u>\$ (32,917)</u>	<u>\$ (7,734)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 72</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
Covered-employee payroll	\$ 6,859,208	\$ 6,452,554	\$ 6,176,023	\$ 5,755,766	\$ 5,722,796	\$ 5,555,102	\$ 5,268,191	\$ 5,345,978	\$ 5,088,053	\$ 4,559,743
Contributions as a percentage of covered payroll	12.0%	12.0%	12.0%	12.1%	12.0%	10.6%	10.3%	10.4%	7.6%	7.7%

Notes to Schedule

Valuation date: 12/31/17

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	7.3 (based on contribution rate calculated in 12/31/17 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.750%
Salary increases	Varies by age and service. 4.9% average over career including inflation
Investment rate of return	8.0, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefits based on age. The average age at service retirement for recent retirement is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014

Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions
 2015: New inflation, mortality and other assumptions were reflected; 2017: New mortality assumptions were reflected.

Changes in Plan Provisions Reflected in the Schedule of Employer Contributions
 2015: No changes in plan provisions; 2016: Employer contributions reflect that a 30% CPI COLA was adopted; 2017: New annuity purchase rates were reflected for benefits earned after 2017.

COLORADO COUNTY, TEXAS

SCHEDULE OF CHANGES IN THE COUNTY'S

OPEB LIABILITY AND RELATED RATIOS

COLORADO COUNTY RETIREE HEALTH CARE PLAN

LAST TEN FISCAL YEARS *

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total OPEB liability:										
Service cost	\$ 14,388	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest	5,767	--	--	--	--	--	--	--	--	--
Changes of benefit terms	--	--	--	--	--	--	--	--	--	--
Differences between expected and actual experience	--	--	--	--	--	--	--	--	--	--
Changes of assumptions	--	--	--	--	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	--	--	--	--	--	--	--	--	--	--
Net change in total OPEB liability	20,155	--	--	--	--	--	--	--	--	--
Total OPEB liability - beginning	126,264	--	--	--	--	--	--	--	--	--
Total OPEB liability - ending (a)	\$ 146,419	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Plan fiduciary net position:										
Contributions - employer	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions - employee	--	--	--	--	--	--	--	--	--	--
Net investment income	--	--	--	--	--	--	--	--	--	--
Benefit payments, including refunds of employee contributions	--	--	--	--	--	--	--	--	--	--
Administrative expense	--	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--	--
Net change in plan fiduciary net position	--	--	--	--	--	--	--	--	--	--
Plan fiduciary net position - beginning	--	--	--	--	--	--	--	--	--	--
Plan fiduciary net position - ending (b)	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
County's net OPEB liability - ending (a) - (b)	\$ 146,419	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Plan fiduciary net position as a percentage of the total OPEB liability	--	--	--	--	--	--	--	--	--	--
Covered payroll	\$ 5,857,109	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
County's net OPEB liability as a percentage of covered payroll	2.50%	--	--	--	--	--	--	--	--	--

Notes to Schedule:

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

COLORADO COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2018

1. Budget/GAAP reconciliation

The following is a reconciliation of budget basis to GAAP basis for the General Fund:

	<u>General Fund</u>
Change in net unrestricted cash and investments	
- Budget Basis	\$ (76,351)
Adjustments to GAAP basis	
Revenue recognition differences	58,415
Expenditure recognition differences	<u>(254,535)</u>
Net change in fund balance - GAAP Basis	<u><u>\$ (272,471)</u></u>

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Combining Statement and Budget Comparisons as Other Supplementary Information

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board and considered a part of the basic financial statements, but are presented for purposes of additional analysis.

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for particular purposes.

County Attorney Forfeiture Fund – This fund is used to account for forfeitures awarded as part of Article 59.06 of the Code of Criminal Procedure and may be expended solely for expenses of office.

Records Preservation Fund – This fund is used to account for the records management and preservation fee received by the County Clerk. Funds generated from this fee may only be used for special records preservation and automation projects.

Airport Fund – This fund is used to account for the County's revenues (user fees and fuel commissions) and expenditures related to the maintenance of the Robert R. Wells, Jr. Airport.

Sheriff Forfeiture Fund – This fund is used to account for forfeitures awarded as part of Article 59.06 of the Texas Code of Criminal Procedure and may be expended solely for law enforcement purposes.

Road and Bridge Precinct Number 1 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #1.

Road and Bridge Precinct Number 2 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #2.

Road and Bridge Precinct Number 3 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #3.

Road and Bridge Precinct Number 4 Fund – This fund is used to account for the County's revenues and expenditures related to the construction and maintenance of roads and bridges within County Precinct #4.

LEOSE - This fund is used to account for revenues and expenditures related to the continuing education of persons licensed under Chapter 1701, Occupations Code.

Security Fund – This fund is used to account for revenues and expenditures related to improving and maintaining courtroom and general courthouse security.

Law Library Fund – This fund is used to account for revenues and expenditures related to the maintenance of a library for use by members of the Texas Bar Association

Justice Court Technology – This fund is used to account for revenues and expenditures related to the purchase and maintenance of technology enhancements for justice courts.

County and District Court Technology Fund - This fund is used to account for revenues and expenditures related to the purchase and maintenance of technology enhancements for county and district courts.

Historical Commission Fund – This fund is used to account for programs conducted to preserve the historical heritage of the County.

Hot Check Fund – This fund is used to account for "hot check" fees received by the County Attorney and County Clerk.

County Attorney Salary Supplement – This fund is used to account for state source revenues use to supplement salaries and other expenditures of the County Attorney's office.

DEBT SERVICE FUND

Debt Service Fund – This fund is used to account for and report financial resources that are restricted to expenditures for principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Fund – This fund is used to account for revenues and expenditures related to the acquisition and/or restoration of public facilities and infrastructure improvements.

AGENCY FUNDS

County Clerk - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

District Clerk - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

Sheriff - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

County Attorney - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

Tax Collector - This fund is used to account for receipts pending disposition to individuals and entities, the County or other governments.

County Attorney Seizure Fund – This fund is used to account for seizures pending final judgment rendered concerning contraband seized as part of Article 59.06 of the Texas Code of Criminal Procedure.

Payroll Clearing - This fund is used to account for amounts deposited for payment of net payroll checks, and withholding and County contributions for payroll taxes and employee benefits.

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COLORADO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-3)
Assets:				
<i>Cash</i>	\$ 6,291,483	\$ 91,755	\$ 167,080	\$ 6,550,318
Receivables (net of allowances for uncollectibles):				
<i>Taxes</i>	2,168,159	448,626	--	2,616,785
<i>Accounts</i>	7,139	567	--	7,706
<i>Fines</i>	68,305	--	--	68,305
<i>Due from other funds</i>	5,358	--	--	5,358
<i>Due from other governments</i>	136,524	--	--	136,524
Restricted assets:				
<i>Cash</i>	644,794	133,421	--	778,215
<i>Due from other governments</i>	484,605	100,482	--	585,087
Total Assets	\$ 9,806,367	\$ 774,851	\$ 167,080	\$ 10,748,298
Liabilities:				
<i>Accounts payable</i>	\$ 7,886	\$ --	\$ --	\$ 7,886
<i>Due to other funds</i>	5,358	--	--	5,358
Total Liabilities	13,244	--	--	13,244
Deferred Inflows of Resources				
<i>Deferred revenue</i>	3,357,434	681,075	--	4,038,509
Total Deferred Inflows of Resources	3,357,434	681,075	--	4,038,509
Fund Balances:				
<i>Restricted</i>	1,072,461	93,776	167,080	1,333,317
<i>Committed</i>	5,363,228	--	--	5,363,228
Total Fund Balances	6,435,689	93,776	167,080	6,696,545
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 9,806,367	\$ 774,851	\$ 167,080	\$ 10,748,298

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-5)
Revenues:				
<i>Ad valorem taxes, penalty and interest</i>	\$ 3,185,125	\$ 666,798	\$ --	\$ 3,851,923
<i>Licenses and permits</i>	773,361	--	--	773,361
<i>Fines and forfeitures</i>	39,958	--	--	39,958
<i>Charges for services</i>	212,741	--	--	212,741
<i>Intergovernmental</i>	1,143,513	--	37,275	1,180,788
<i>Miscellaneous</i>	203,181	8,305	3,708	215,194
Total revenues	<u>5,557,879</u>	<u>675,103</u>	<u>40,983</u>	<u>6,273,965</u>
Expenditures:				
Current:				
<i>General administration</i>	3,868	--	--	3,868
<i>Judicial</i>	36,751	--	--	36,751
<i>Public safety</i>	79,578	--	--	79,578
<i>Public facilities</i>	6,243	--	--	6,243
<i>Public transportation</i>	4,363,972	--	--	4,363,972
<i>Health and welfare</i>	15,760	--	--	15,760
Debt service:				
<i>Principal and interest</i>	--	658,466	3,750	662,216
Total expenditures	<u>4,506,172</u>	<u>658,466</u>	<u>3,750</u>	<u>5,168,388</u>
Excess (deficiency) of revenues over (under) expenditures	1,051,707	16,637	37,233	1,105,577
Other financing sources (uses):				
<i>Transfers in</i>	80,000	--	--	80,000
<i>Transfers out</i>	(30,000)	--	--	(30,000)
Total other financing sources (uses)	<u>50,000</u>	<u>--</u>	<u>--</u>	<u>50,000</u>
Net change in fund balance	1,101,707	16,637	37,233	1,155,577
Fund balances, January 1	<u>5,333,982</u>	<u>77,139</u>	<u>129,847</u>	<u>5,540,968</u>
Fund balances, December 31	<u>\$ 6,435,689</u>	<u>\$ 93,776</u>	<u>\$ 167,080</u>	<u>\$ 6,696,545</u>

COLORADO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	County Attorney Forfeiture	Records Preservation	Airport	Sheriff Forfeiture
Assets:				
<i>Cash</i>	\$ 289,563	\$ 562,295	\$ 15,471	\$ 66,397
Receivables (net of allowances for uncollectibles):				
<i>Taxes</i>	--	--	--	--
<i>Accounts</i>	--	--	4,219	--
<i>Fines</i>	--	21,612	--	--
<i>Due from other funds</i>	--	505	--	--
<i>Due from other governments</i>	--	--	--	--
Restricted assets:				
<i>Cash</i>	--	--	--	--
<i>Due from other governments</i>	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	\$ 289,563	\$ 584,412	\$ 19,690	\$ 66,397
	<hr/>	<hr/>	<hr/>	<hr/>
Liabilities:				
<i>Accounts payable</i>	\$ --	\$ 31	\$ 5,060	\$ --
<i>Due to other funds</i>	--	505	--	--
Total Liabilities	--	536	5,060	--
	<hr/>	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources				
<i>Deferred revenue</i>	--	21,613	--	--
Total Deferred Inflows of Resources	--	21,613	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances:				
<i>Restricted</i>	289,563	562,263	--	66,397
<i>Committed</i>	--	--	14,630	--
Total Fund Balances	289,563	562,263	14,630	66,397
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 289,563	\$ 584,412	\$ 19,690	\$ 66,397
	<hr/>	<hr/>	<hr/>	<hr/>

Road & Bridge Precinct Number 1	Road & Bridge Precinct Number 2	Road & Bridge Precinct Number 3	Road & Bridge Precinct Number 4	LEOSE
\$ 1,325,800	\$ 1,301,316	\$ 1,324,693	\$ 1,248,061	\$ 6,260
541,823	547,460	630,067	448,809	--
684	692	796	566	182
--	--	--	--	--
1,190	1,202	1,383	985	--
--	102,478	--	34,046	--
161,539	162,674	187,220	133,361	--
121,103	122,363	140,826	100,313	--
<u>\$ 2,152,139</u>	<u>\$ 2,238,185</u>	<u>\$ 2,284,985</u>	<u>\$ 1,966,141</u>	<u>\$ 6,442</u>
\$ 488	\$ 596	\$ 1,214	\$ 302	\$ --
1,190	1,202	1,383	985	--
<u>1,678</u>	<u>1,798</u>	<u>2,597</u>	<u>1,287</u>	<u>--</u>
821,952	830,505	955,817	680,852	--
<u>821,952</u>	<u>830,505</u>	<u>955,817</u>	<u>680,852</u>	<u>--</u>
--	--	--	--	6,442
1,328,509	1,405,882	1,326,571	1,284,002	--
<u>1,328,509</u>	<u>1,405,882</u>	<u>1,326,571</u>	<u>1,284,002</u>	<u>6,442</u>
<u>\$ 2,152,139</u>	<u>\$ 2,238,185</u>	<u>\$ 2,284,985</u>	<u>\$ 1,966,141</u>	<u>\$ 6,442</u>

COLORADO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	<u>Security</u>	<u>Law Library</u>	<u>Justice Court Technology</u>
Assets:			
<i>Cash</i>	\$ 8,340	\$ 90,652	\$ 5,054
Receivables (net of allowances for uncollectibles):			
<i>Taxes</i>	--	--	--
<i>Accounts</i>	--	--	--
<i>Fines</i>	19,816	9,637	17,240
<i>Due from other funds</i>	45	35	13
<i>Due from other governments</i>	--	--	--
Restricted assets:			
<i>Cash</i>	--	--	--
<i>Due from other governments</i>	--	--	--
	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ <u>28,201</u>	\$ <u>100,324</u>	\$ <u>22,307</u>
Liabilities:			
<i>Accounts payable</i>	\$ 140	\$ 55	\$ --
<i>Due to other funds</i>	45	35	13
Total Liabilities	<u>185</u>	<u>90</u>	<u>13</u>
Deferred Inflows of Resources			
<i>Deferred revenue</i>	19,817	9,638	17,240
Total Deferred Inflows of Resources	<u>19,817</u>	<u>9,638</u>	<u>17,240</u>
Fund Balances:			
<i>Restricted</i>	8,199	90,596	5,054
<i>Committed</i>	--	--	--
Total Fund Balances	<u>8,199</u>	<u>90,596</u>	<u>5,054</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ <u>28,201</u>	\$ <u>100,324</u>	\$ <u>22,307</u>

County and District Court Technology	Historical Commission	Hot Check	County Attorney Salary Supplement	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
\$ 24,160	\$ 3,634	\$ 14,359	\$ 5,428	\$ 6,291,483
--	--	--	--	2,168,159
--	--	--	--	7,139
--	--	--	--	68,305
--	--	--	--	5,358
--	--	--	--	136,524
--	--	--	--	644,794
--	--	--	--	484,605
<u>\$ 24,160</u>	<u>\$ 3,634</u>	<u>\$ 14,359</u>	<u>\$ 5,428</u>	<u>\$ 9,806,367</u>
\$ --	\$ --	\$ --	\$ --	\$ 7,886
--	--	--	--	5,358
--	--	--	--	13,244
--	--	--	--	3,357,434
--	--	--	--	3,357,434
24,160	--	14,359	5,428	1,072,461
--	3,634	--	--	5,363,228
<u>24,160</u>	<u>3,634</u>	<u>14,359</u>	<u>5,428</u>	<u>6,435,689</u>
<u>\$ 24,160</u>	<u>\$ 3,634</u>	<u>\$ 14,359</u>	<u>\$ 5,428</u>	<u>\$ 9,806,367</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	County Attorney Forfeiture	Records Preservation	Airport	Sheriff Forfeiture
Revenues:				
<i>Ad valorem taxes, penalty and interest</i>	\$ --	\$ --	\$ --	\$ --
<i>Licenses and permits</i>	--	--	--	--
<i>Fines and forfeitures</i>	12,533	--	--	--
<i>Charges for services</i>	--	122,044	64,382	--
<i>Intergovernmental</i>	--	--	38,896	--
<i>Miscellaneous</i>	6,363	11,581	179	24,496
Total revenues	<u>18,896</u>	<u>133,625</u>	<u>103,457</u>	<u>24,496</u>
Expenditures:				
Current:				
<i>General administration</i>	--	3,920	--	--
<i>Judicial</i>	8,530	--	--	--
<i>Public safety</i>	--	--	--	--
<i>Public facilities</i>	--	--	--	6,243
<i>Public transportation</i>	--	--	120,210	--
<i>Health and welfare</i>	--	--	--	--
Total expenditures	<u>8,530</u>	<u>3,920</u>	<u>120,210</u>	<u>6,243</u>
Excess (deficiency) of revenues over (under) expenditures	10,366	129,705	(16,753)	18,253
Other financing sources (uses):				
<i>Transfers in</i>	--	--	30,000	--
<i>Transfers out</i>	--	--	--	--
Total other financing sources (uses)	<u>--</u>	<u>--</u>	<u>30,000</u>	<u>--</u>
Net change in fund balance	10,366	129,705	13,247	18,253
Fund balances, January 1	<u>279,197</u>	<u>432,558</u>	<u>1,383</u>	<u>48,144</u>
Fund balances, December 31	<u>\$ 289,563</u>	<u>\$ 562,263</u>	<u>\$ 14,630</u>	<u>\$ 66,397</u>

Road & Bridge Precinct Number 1	Road & Bridge Precinct Number 2	Road & Bridge Precinct Number 3	Road & Bridge Precinct Number 4	LEOSE
\$ 795,944	\$ 804,240	\$ 925,632	\$ 659,309	\$ --
192,364	192,749	226,832	161,416	--
--	--	--	--	--
--	--	--	--	150
342,146	355,243	--	373,530	6,362
37,839	43,472	37,813	38,895	240
<u>1,368,293</u>	<u>1,395,704</u>	<u>1,190,277</u>	<u>1,233,150</u>	<u>6,752</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	8,022
--	--	--	--	--
1,194,570	1,199,005	889,909	960,278	--
--	--	--	--	--
<u>1,194,570</u>	<u>1,199,005</u>	<u>889,909</u>	<u>960,278</u>	<u>8,022</u>
173,723	196,699	300,368	272,872	(1,270)
--	--	--	--	--
--	--	--	(30,000)	--
--	--	--	(30,000)	--
173,723	196,699	300,368	242,872	(1,270)
1,154,786	1,209,183	1,026,203	1,041,130	7,712
<u>\$ 1,328,509</u>	<u>\$ 1,405,882</u>	<u>\$ 1,326,571</u>	<u>\$ 1,284,002</u>	<u>\$ 6,442</u>

COLORADO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Security	Law Library	Justice Court Technology
Revenues:			
<i>Ad valorem taxes, penalty and interest</i>	\$ --	\$ --	\$ --
<i>Licenses and permits</i>	--	--	--
<i>Fines and forfeitures</i>	9,870	--	12,921
<i>Charges for services</i>	12,772	13,393	--
<i>Intergovernmental</i>	--	--	--
<i>Miscellaneous</i>	169	--	33
Total revenues	<u>22,811</u>	<u>13,393</u>	<u>12,954</u>
Expenditures:			
Current:			
<i>General administration</i>	--	--	--
<i>Judicial</i>	--	637	--
<i>Public safety</i>	71,556	--	--
<i>Public facilities</i>	--	--	--
<i>Public transportation</i>	--	--	--
<i>Health and welfare</i>	--	--	15,760
Total expenditures	<u>71,556</u>	<u>637</u>	<u>15,760</u>
 Excess (deficiency) of revenues over (under) expenditures	 (48,745)	 12,756	 (2,806)
Other financing sources (uses):			
<i>Transfers in</i>	50,000	--	--
<i>Transfers out</i>	--	--	--
Total other financing sources (uses)	<u>50,000</u>	<u>--</u>	<u>--</u>
 Net change in fund balance	 1,255	 12,756	 (2,806)
 Fund balances, January 1	 <u>6,944</u>	 <u>77,840</u>	 <u>7,860</u>
 Fund balances, December 31	 <u>\$ 8,199</u>	 <u>\$ 90,596</u>	 <u>\$ 5,054</u>

County and District Court Technology	Historical Commission	Hot Check	County Attorney Salary Supplement	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ --	\$ --	\$ --	\$ --	\$ 3,185,125
--	--	--	--	773,361
4,634	--	--	--	39,958
--	--	--	--	212,741
--	--	--	27,500	1,143,677
510	606	821	--	203,017
<u>5,144</u>	<u>606</u>	<u>821</u>	<u>27,500</u>	<u>5,557,879</u>
--	(52)	--	--	3,868
--	--	589	26,995	36,751
--	--	--	--	79,578
--	--	--	--	6,243
--	--	--	--	4,363,972
--	--	--	--	15,760
<u>--</u>	<u>(52)</u>	<u>589</u>	<u>26,995</u>	<u>4,506,172</u>
5,144	658	232	505	1,051,707
--	--	--	--	80,000
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(30,000)</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>50,000</u>
5,144	658	232	505	1,101,707
19,016	2,976	14,127	4,923	5,333,982
<u>\$ 24,160</u>	<u>\$ 3,634</u>	<u>\$ 14,359</u>	<u>\$ 5,428</u>	<u>\$ 6,435,689</u>

COLORADO COUNTY, TEXAS
RECORDS PRESERVATION
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-5

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Receipts:			
<i>Charges for services</i>	\$ 101,750	\$ 121,539	\$ 19,789
<i>Miscellaneous</i>	4,000	12,119	8,119
Total receipts	<u>105,750</u>	<u>133,658</u>	<u>27,908</u>
Disbursements:			
Current:			
General Administration			
Records Preservation			
<i>Services and charges</i>	100,000	3,920	96,080
<i>Capital outlay</i>	4,000	--	4,000
Total Records Preservation	<u>104,000</u>	<u>3,920</u>	<u>100,080</u>
Total General Administration	<u>104,000</u>	<u>3,920</u>	<u>100,080</u>
Total disbursements	<u>104,000</u>	<u>3,920</u>	<u>100,080</u>
Net change in cash	1,750	12,978	127,988
Cash, January 1	<u>432,557</u>	<u>432,557</u>	<u>--</u>
Cash, December 31	<u>\$ 434,307</u>	<u>\$ 562,295</u>	<u>\$ 127,988</u>

COLORADO COUNTY, TEXAS
 AIRPORT FUND
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-6

	Budget	Actual	Variance Positive (Negative)
Receipts:			
<i>Charges for services</i>	\$ 41,500	\$ 60,164	\$ 18,664
<i>Intergovernmental</i>	5,000	38,896	33,896
<i>Miscellaneous</i>	100	178	78
Total receipts	<u>46,600</u>	<u>99,238</u>	<u>52,638</u>
Disbursements:			
Current:			
Public Transportation			
Airport			
<i>Supplies</i>	20,000	30,675	(10,675)
<i>Services and charges</i>	16,600	16,767	(167)
<i>Other</i>	10,000	67,709	(57,709)
Total Airport	<u>46,600</u>	<u>115,151</u>	<u>(68,551)</u>
Total Public Transportation	<u>46,600</u>	<u>115,151</u>	<u>(68,551)</u>
Total disbursements	<u>46,600</u>	<u>115,151</u>	<u>(68,551)</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>(15,913)</u>	<u>(15,913)</u>
Other financing sources (uses):			
<i>Transfers in</i>	65,000	30,000	(35,000)
Total other financing sources (uses)	<u>65,000</u>	<u>30,000</u>	<u>(35,000)</u>
Net change in cash	65,000	14,087	(50,913)
Cash, January 1	<u>1,384</u>	<u>1,384</u>	<u>--</u>
Cash, December 31	<u>\$ 66,384</u>	<u>\$ 15,471</u>	<u>\$ (50,913)</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 1
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-7

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 788,604	\$ 795,822	\$ 7,218
<i>Licenses and permits</i>	189,627	192,257	2,630
<i>Intergovernmental</i>	300,000	342,146	42,146
<i>Miscellaneous</i>	36,769	36,928	159
Total receipts	<u>1,315,000</u>	<u>1,367,153</u>	<u>52,153</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Personnel services</i>	440,300	397,989	42,311
<i>Supplies</i>	585,100	564,668	20,432
<i>Services and charges</i>	184,600	133,115	51,485
<i>Capital outlay</i>	105,000	98,551	6,449
Total Road and Bridge	<u>1,315,000</u>	<u>1,194,323</u>	<u>120,677</u>
Total Public Transportation	<u>1,315,000</u>	<u>1,194,323</u>	<u>120,677</u>
Total disbursements	<u>1,315,000</u>	<u>1,194,323</u>	<u>120,677</u>
Net change in cash	--	172,830	172,830
Cash, January 1	<u>1,152,970</u>	<u>1,152,970</u>	--
Cash, December 31	<u>\$ 1,152,970</u>	<u>\$ 1,325,800</u>	<u>\$ 172,830</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 2
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-8

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 796,810	\$ 804,112	\$ 7,302
<i>Licenses and permits</i>	190,536	192,640	2,104
<i>Intergovernmental</i>	150,000	252,765	102,765
<i>Miscellaneous</i>	45,654	43,521	(2,133)
Total receipts	<u>1,183,000</u>	<u>1,293,038</u>	<u>110,038</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Personnel services</i>	446,300	439,550	6,750
<i>Supplies</i>	520,000	491,440	28,560
<i>Services and charges</i>	231,700	201,612	30,088
<i>Capital outlay</i>	85,000	66,607	18,393
Total Road and Bridge	<u>1,283,000</u>	<u>1,199,209</u>	<u>83,791</u>
Total Public Transportation	<u>1,283,000</u>	<u>1,199,209</u>	<u>83,791</u>
Total disbursements	<u>1,283,000</u>	<u>1,199,209</u>	<u>83,791</u>
Net change in cash	(100,000)	93,829	193,829
Cash, January 1	<u>1,207,487</u>	<u>1,207,487</u>	<u>--</u>
Cash, December 31	<u>\$ 1,107,487</u>	<u>\$ 1,301,316</u>	<u>\$ 193,829</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 3
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-9

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 917,041	\$ 925,495	\$ 8,454
<i>Licenses and permits</i>	224,259	226,708	2,449
<i>Miscellaneous</i>	38,700	37,870	(830)
Total receipts	<u>1,180,000</u>	<u>1,190,073</u>	<u>10,073</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Personnel services</i>	466,400	417,640	48,760
<i>Supplies</i>	352,600	308,876	43,724
<i>Services and charges</i>	256,000	161,871	94,129
<i>Capital outlay</i>	105,000	1,295	103,705
Total Road and Bridge	<u>1,180,000</u>	<u>889,682</u>	<u>290,318</u>
Total Public Transportation	<u>1,180,000</u>	<u>889,682</u>	<u>290,318</u>
Total disbursements	<u>1,180,000</u>	<u>889,682</u>	<u>290,318</u>
Net change in cash	--	300,391	300,391
Cash, January 1	<u>1,024,302</u>	<u>1,024,302</u>	<u>--</u>
Cash, December 31	<u>\$ 1,024,302</u>	<u>\$ 1,324,693</u>	<u>\$ 300,391</u>

COLORADO COUNTY, TEXAS
ROAD & BRIDGE PRECINCT NUMBER 4
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-10

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 653,226	\$ 659,204	\$ 5,978
<i>Licenses and permits</i>	157,104	161,327	4,223
<i>Intergovernmental</i>	275,500	433,883	158,383
<i>Miscellaneous</i>	36,170	38,935	2,765
Total receipts	<u>1,122,000</u>	<u>1,293,349</u>	<u>171,349</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Personnel services</i>	397,900	386,771	11,129
<i>Supplies</i>	332,100	248,198	83,902
<i>Services and charges</i>	234,000	175,413	58,587
<i>Capital outlay</i>	158,000	152,440	5,560
Total Road and Bridge	<u>1,122,000</u>	<u>962,822</u>	<u>159,178</u>
Total Public Transportation	<u>1,122,000</u>	<u>962,822</u>	<u>159,178</u>
Total disbursements	<u>1,122,000</u>	<u>962,822</u>	<u>159,178</u>
Excess (deficiency) of receipts over (under) disbursements	<u>--</u>	<u>330,527</u>	<u>330,527</u>
Other financing sources (uses):			
<i>Transfers out</i>	<u>(65,000)</u>	<u>(30,000)</u>	<u>35,000</u>
Total other financing sources (uses)	<u>(65,000)</u>	<u>(30,000)</u>	<u>35,000</u>
Net change in cash	(65,000)	300,527	365,527
Cash, January 1	<u>947,534</u>	<u>947,534</u>	<u>--</u>
Cash, December 31	<u>\$ 882,534</u>	<u>\$ 1,248,061</u>	<u>\$ 365,527</u>

COLORADO COUNTY, TEXAS
SECURITY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-11

	Budget	Actual	Variance Positive (Negative)
Receipts:			
<i>Fines and forfeitures</i>	\$ 10,000	\$ 9,838	\$ (162)
<i>Charges for services</i>	15,000	12,759	(2,241)
<i>Miscellaneous</i>	150	215	65
Total receipts	<u>25,150</u>	<u>22,812</u>	<u>(2,338)</u>
Disbursements:			
Current:			
Public Safety			
Security			
<i>Personnel services</i>	11,900	8,127	3,773
<i>Services and charges</i>	500	480	20
Total Security	<u>12,400</u>	<u>8,607</u>	<u>3,793</u>
Courthouse Security			
<i>Personnel services</i>	67,200	62,412	4,788
<i>Services and charges</i>	550	397	153
Total Courthouse Security	<u>67,750</u>	<u>62,809</u>	<u>4,941</u>
Total Public Safety	<u>80,150</u>	<u>71,416</u>	<u>8,734</u>
Total disbursements	<u>80,150</u>	<u>71,416</u>	<u>8,734</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(55,000)</u>	<u>(48,604)</u>	<u>6,396</u>
Other financing sources (uses):			
<i>Transfers in</i>	50,000	50,000	--
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>--</u>
Net change in cash	(5,000)	1,396	6,396
Cash, January 1	6,944	6,944	--
Cash, December 31	<u>\$ 1,944</u>	<u>\$ 8,340</u>	<u>\$ 6,396</u>

COLORADO COUNTY, TEXAS
LAW LIBRARY
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-12

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Receipts:			
<i>Charges for services</i>	\$ 12,000	\$ 13,394	\$ 1,394
Total receipts	<u>12,000</u>	<u>13,394</u>	<u>1,394</u>
Disbursements:			
Current:			
Judicial			
<i>Law Library</i>			
<i>Services and charges</i>	10,000	582	9,418
Total Law Library	<u>10,000</u>	<u>582</u>	<u>9,418</u>
Total Judicial	<u>10,000</u>	<u>582</u>	<u>9,418</u>
Total disbursements	<u>10,000</u>	<u>582</u>	<u>9,418</u>
Net change in cash	2,000	12,812	10,812
Cash, January 1	<u>77,840</u>	<u>77,840</u>	<u>--</u>
Cash, December 31	<u>\$ 79,840</u>	<u>\$ 90,652</u>	<u>\$ 10,812</u>

COLORADO COUNTY, TEXAS
JUSTICE COURT TECHNOLOGY FUND
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-13

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Receipts:			
<i>Fines and forfeitures</i>	\$ 15,000	\$ 12,909	\$ (2,091)
<i>Miscellaneous</i>	100	46	(54)
Total receipts	<u>15,100</u>	<u>12,955</u>	<u>(2,145)</u>
Disbursements:			
Current:			
Health and Welfare			
Tobacco Settlement			
<i>Services and charges</i>	20,100	15,761	4,339
Total Tobacco Settlement	<u>20,100</u>	<u>15,761</u>	<u>4,339</u>
Total Health and Welfare	<u>20,100</u>	<u>15,761</u>	<u>4,339</u>
Total disbursements	<u>20,100</u>	<u>15,761</u>	<u>4,339</u>
Net change in cash	(5,000)	(2,806)	2,194
Cash, January 1	<u>7,860</u>	<u>7,860</u>	<u>--</u>
Cash, December 31	<u>\$ 2,860</u>	<u>\$ 5,054</u>	<u>\$ 2,194</u>

COLORADO COUNTY, TEXAS
 COUNTY AND DISTRICT COURT TECHNOLOGY FUND
 SPECIAL REVENUE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-14

	Budget	Actual	Variance Positive (Negative)
Receipts:			
<i>Fines and forfeitures</i>	\$ 4,950	\$ 4,634	\$ (316)
<i>Miscellaneous</i>	200	510	310
Total receipts	<u>5,150</u>	<u>5,144</u>	<u>(6)</u>
Disbursements:			
Current:			
Public Transportation			
Road and Bridge			
<i>Services and charges</i>	15,000	--	15,000
Total Road and Bridge	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Total Public Transportation	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Total disbursements	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Net change in cash	(9,850)	5,144	14,994
Cash, January 1	<u>19,016</u>	<u>19,016</u>	<u>--</u>
Cash, December 31	<u>\$ 9,166</u>	<u>\$ 24,160</u>	<u>\$ 14,994</u>

COLORADO COUNTY, TEXAS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT C-15

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Receipts:			
<i>Ad valorem taxes, penalty and interest</i>	\$ 656,708	\$ 666,675	\$ 9,967
<i>Miscellaneous</i>	5,292	8,414	3,122
Total receipts	<u>662,000</u>	<u>675,089</u>	<u>13,089</u>
Disbursements:			
Debt service:			
Principal and interest	658,500	658,466	34
Total disbursements	<u>658,500</u>	<u>658,466</u>	<u>34</u>
Net change in cash	3,500	16,623	13,123
Cash, January 1	<u>75,132</u>	<u>75,132</u>	--
Cash, December 31	<u>\$ 78,632</u>	<u>\$ 91,755</u>	<u>\$ 13,123</u>

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COLORADO COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 DECEMBER 31, 2018

	<u>County Clerk</u>	<u>District Clerk</u>	<u>Sheriff</u>
ASSETS			
<i>Cash</i>	\$ <u>116,154</u>	\$ <u>832,105</u>	\$ <u>15,194</u>
Total Assets	\$ <u><u>116,154</u></u>	\$ <u><u>832,105</u></u>	\$ <u><u>15,194</u></u>
LIABILITIES			
<i>Accounts payable</i>	\$ --	\$ --	\$ --
<i>Due to others</i>	116,154	832,105	15,194
<i>Due to other governments</i>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	\$ <u><u>116,154</u></u>	\$ <u><u>832,105</u></u>	\$ <u><u>15,194</u></u>

<u>County Attorney</u>	<u>Tax Collector</u>	<u>County Attorney Seizure</u>	<u>Payroll Clearing Fund</u>	<u>Total Agency Funds (See Exhibit A-7)</u>
\$ 40	\$ 240,684	\$ 118,383	\$ 13,212	\$ 1,335,772
<u>\$ 40</u>	<u>\$ 240,684</u>	<u>\$ 118,383</u>	<u>\$ 13,212</u>	<u>\$ 1,335,772</u>
\$ -- 40	\$ -- 1,861	\$ -- 118,383	\$ 11,345 1,867	\$ 11,345 1,085,604
<u>\$ -- 40</u>	<u>\$ 238,823</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 238,823</u>
<u>\$ 40</u>	<u>\$ 240,684</u>	<u>\$ 118,383</u>	<u>\$ 13,212</u>	<u>\$ 1,335,772</u>

COLORADO COUNTY, TEXAS

EXHIBIT C-17

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
COUNTY CLERK				
ASSETS				
Cash and cash equivalents	\$ 119,538	\$ 24,192	\$ 27,576	\$ 116,154
Total Assets	<u>\$ 119,538</u>	<u>\$ 24,192</u>	<u>\$ 27,576</u>	<u>\$ 116,154</u>
LIABILITIES				
Due to Others	\$ 119,538	\$ 24,192	\$ 27,576	\$ 116,154
Total Liabilities	<u>\$ 119,538</u>	<u>\$ 24,192</u>	<u>\$ 27,576</u>	<u>\$ 116,154</u>
DISTRICT CLERK				
ASSETS				
Cash and cash equivalents	\$ 846,932	\$ 355,555	\$ 370,382	\$ 832,105
Total Assets	<u>\$ 846,932</u>	<u>\$ 355,555</u>	<u>\$ 370,382</u>	<u>\$ 832,105</u>
LIABILITIES				
Due to Others	\$ 846,932	\$ 355,555	\$ 370,382	\$ 832,105
Total Liabilities	<u>\$ 846,932</u>	<u>\$ 355,555</u>	<u>\$ 370,382</u>	<u>\$ 832,105</u>
SHERIFF				
ASSETS				
Cash and cash equivalents	\$ 12,927	\$ 206,130	\$ 203,863	\$ 15,194
Total Assets	<u>\$ 12,927</u>	<u>\$ 206,130</u>	<u>\$ 203,863</u>	<u>\$ 15,194</u>
LIABILITIES				
Due to Others	\$ 12,927	\$ 206,130	\$ 203,863	\$ 15,194
Total Liabilities	<u>\$ 12,927</u>	<u>\$ 206,130</u>	<u>\$ 203,863</u>	<u>\$ 15,194</u>
COUNTY ATTORNEY				
ASSETS				
Cash and cash equivalents	\$ --	\$ 17,273	\$ 17,233	\$ 40
Total Assets	<u>\$ --</u>	<u>\$ 17,273</u>	<u>\$ 17,233</u>	<u>\$ 40</u>
LIABILITIES				
Due to Others	\$ --	\$ 17,273	\$ 17,233	\$ 40
Total Liabilities	<u>\$ --</u>	<u>\$ 17,273</u>	<u>\$ 17,233</u>	<u>\$ 40</u>
TAX COLLECTOR				
ASSETS				
Cash and cash equivalents	\$ 370,235	\$ 4,627,865	\$ 4,757,416	\$ 240,684
Total Assets	<u>\$ 370,235</u>	<u>\$ 4,627,865</u>	<u>\$ 4,757,416</u>	<u>\$ 240,684</u>
LIABILITIES				
Due to Others	\$ 843	\$ 1,861	\$ 843	\$ 1,861
Due to Other Governments	369,392	4,626,004	4,756,573	238,823
Total Liabilities	<u>\$ 370,235</u>	<u>\$ 4,627,865</u>	<u>\$ 4,757,416</u>	<u>\$ 240,684</u>
COUNTY ATTORNEY SEIZURE				
ASSETS				
Cash and cash equivalents	\$ 22,850	\$ 140,529	\$ 44,996	\$ 118,383
Total Assets	<u>\$ 22,850</u>	<u>\$ 140,529</u>	<u>\$ 44,996</u>	<u>\$ 118,383</u>
LIABILITIES				
Due to Others	\$ 22,850	\$ 140,529	\$ 44,996	\$ 118,383
Total Liabilities	<u>\$ 22,850</u>	<u>\$ 140,529</u>	<u>\$ 44,996</u>	<u>\$ 118,383</u>

COLORADO COUNTY, TEXAS

EXHIBIT C-17

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
PAYROLL CLEARING FUND				
ASSETS				
Cash and cash equivalents	\$ 10,928	\$ 10,329,298	\$ 10,327,014	\$ 13,212
Total Assets	<u>\$ 10,928</u>	<u>\$ 10,329,298</u>	<u>\$ 10,327,014</u>	<u>\$ 13,212</u>
LIABILITIES				
Accounts payable	\$ 10,928	\$ 10,327,431	\$ 10,327,014	\$ 11,345
Due to Others	--	1,867	--	1,867
Total Liabilities	<u>\$ 10,928</u>	<u>\$ 10,329,298</u>	<u>\$ 10,327,014</u>	<u>\$ 13,212</u>
TOTAL AGENCY FUNDS:				
ASSETS				
Cash and cash equivalents	\$ 1,383,410	\$ 15,700,842	\$ 15,748,480	\$ 1,335,772
Accounts receivable (net)	--	--	--	--
Total Assets	<u>\$ 1,383,410</u>	<u>\$ 15,700,842</u>	<u>\$ 15,748,480</u>	<u>\$ 1,335,772</u>
LIABILITIES				
Accounts payable	\$ 10,928	\$ 10,327,431	\$ 10,327,014	\$ 11,345
Due to Others	1,003,090	747,407	664,893	1,085,604
Due to Other Governments	369,392	4,626,004	4,756,573	238,823
Total Liabilities	<u>\$ 1,383,410</u>	<u>\$ 15,700,842</u>	<u>\$ 15,748,480</u>	<u>\$ 1,335,772</u>

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STATISTICAL SECTION

This part of Colorado County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health. The tables herein, are unaudited.

Contents

Tables

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

D-1 to D-5

Revenue Capacity

These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

D-6 to D-13

Debt Capacity

These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

D-14 to D-17

Demographic and Economic Information

The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time with other governments

D-18 to D-20

Operating Information

The schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

D-21 to D-22

Sources: Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year.

COLORADO COUNTY, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 16,110,062	\$ 16,147,180	\$ 16,537,203	\$ 16,794,252
Restricted	2,096,369	1,165,307	426,104	947,852
Unrestricted	(295,621)	2,303,419	4,520,767	8,227,087
Total Governmental Activities Net Position	<u>\$ 17,910,810</u>	<u>\$ 19,615,906</u>	<u>\$ 21,484,074</u>	<u>\$ 25,969,191</u>

TABLE D-1

		Fiscal Year					
2013 (2)		2014	2015	2016	2017	2018	
\$	18,220,825	\$ 18,176,143	\$ 17,696,723	\$ 17,961,710	\$ 17,766,705	\$ 17,766,783	
	1,350,657	533,774	436,660	501,883	234,767	288,311	
	7,066,786	8,869,910	8,291,146	8,820,141	8,942,769	10,097,505	
\$	<u>26,638,268</u>	<u>27,579,827</u>	<u>26,424,529</u>	<u>27,283,734</u>	<u>26,944,241</u>	<u>28,152,599</u>	

COLORADO COUNTY, TEXAS

EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
 LAST TEN FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (Unaudited)

	2009	2010	2011
Expenses			
Governmental Activities:			
General administration	\$ 2,047,697	\$ 1,814,630	\$ 2,007,277
Financial administration	403,415	414,065	384,320
Judicial	1,230,495	1,348,735	1,350,510
Public safety	5,535,790	5,513,286	5,492,809
Public facilities	369,030	699,848	119,597
Public transportation	3,105,659	3,169,758	2,991,089
Conservation	118,288	132,958	132,340
Health and welfare	335,413	374,564	344,277
Interest and bond issue costs	250,796	243,718	238,683
Total Governmental Activities Expenses	<u>13,396,583</u>	<u>13,711,562</u>	<u>13,060,902</u>
Total Primary Government Expenses	<u>\$ 13,396,583</u>	<u>\$ 13,711,562</u>	<u>\$ 13,060,902</u>
 Program Revenues			
Governmental Activities:			
Charges for Services:			
General administration	\$ 994,088	\$ 221,373	\$ 280,616
Financial administration	91,083	93,955	97,003
Judicial	1,457,621	1,126,978	1,503,738
Public safety	348,185	1,056,623	1,153,802
Public facilities	6,471	80,465	--
Public transportation	920,786	886,243	828,858
Conservation	1,560	2,380	2,020
Health and welfare	48,185	49,118	23,582
Operating Grants and Contributions	908,277	1,971,857	585,262
Capital Grants and Contributions	24,913	863,716	1,045,526
Total Governmental Activities Program Revenues	<u>4,801,169</u>	<u>6,352,708</u>	<u>5,520,407</u>
Total Primary Government Program Revenues	<u>\$ 4,801,169</u>	<u>\$ 6,352,708</u>	<u>\$ 5,520,407</u>
 Net (Expense)/Revenue			
Governmental Activities	\$ (8,595,414)	\$ (7,358,854)	\$ (7,540,495)
Total Primary Government Net Expense	<u>\$ (8,595,414)</u>	<u>\$ (7,358,854)</u>	<u>\$ (7,540,495)</u>

TABLE D-2

		Fiscal Year											
		2012	2013	2014	2015	2016	2017	2018					
\$	2,083,952	\$	1,980,651	\$	2,162,103	\$	2,556,203	\$	2,670,074	\$	2,519,517	\$	3,208,021
	399,197		428,606		459,549		496,903		489,706		521,050		520,734
	1,454,783		1,415,006		1,416,035		1,462,381		1,495,389		1,592,174		1,542,689
	5,353,159		5,307,790		5,712,409		5,860,304		6,574,194		6,849,340		7,270,095
	449,457		393,525		526,491		500,725		503,157		573,028		496,434
	3,428,401		3,374,189		3,164,962		3,437,890		4,001,005		4,424,685		4,292,146
	140,262		172,892		133,229		147,903		147,488		168,526		133,475
	362,306		610,479		350,977		384,969		677,278		442,271		468,919
	293,583		276,323		352,286		269,343		229,800		225,342		212,947
	<u>13,965,100</u>		<u>13,959,461</u>		<u>14,278,041</u>		<u>15,116,621</u>		<u>16,788,091</u>		<u>17,315,933</u>		<u>18,145,460</u>
\$	<u>13,965,100</u>	\$	<u>13,959,461</u>	\$	<u>14,278,041</u>	\$	<u>15,116,621</u>	\$	<u>16,788,091</u>	\$	<u>17,315,933</u>	\$	<u>18,145,460</u>
\$	291,444	\$	76,229	\$	80,075	\$	36,106	\$	182,965	\$	153,613	\$	351,557
	99,516		102,282		107,592		112,138		114,636		128,200		116,060
	1,772,298		1,178,373		1,269,336		1,115,887		1,226,657		1,381,007		791,399
	1,183,791		1,189,935		1,229,594		1,326,355		1,258,792		1,323,267		1,819,034
	--		--		30,000		26,100		60,765		52,097		--
	810,469		815,162		827,116		811,047		763,911		791,585		881,732
	2,300		2,280		2,180		1,898		1,615		2,280		1,960
	36,909		17,051		25,903		53,283		54,325		39,130		37,605
	380,257		987,162		248,263		322,014		555,741		440,769		1,406,392
	741,783		1,708,987		899,704		113,798		1,116,966		119,618		136,726
	<u>5,318,767</u>		<u>6,077,461</u>		<u>4,719,763</u>		<u>3,918,626</u>		<u>5,336,373</u>		<u>4,431,566</u>		<u>5,542,465</u>
\$	<u>5,318,767</u>	\$	<u>6,077,461</u>	\$	<u>4,719,763</u>	\$	<u>3,918,626</u>	\$	<u>5,336,373</u>	\$	<u>4,431,566</u>	\$	<u>5,542,465</u>
\$	<u>(8,646,333)</u>	\$	<u>(7,882,000)</u>	\$	<u>(9,558,278)</u>	\$	<u>(11,197,995)</u>	\$	<u>(11,451,718)</u>	\$	<u>(12,884,367)</u>	\$	<u>(12,602,995)</u>
\$	<u>(8,646,333)</u>	\$	<u>(7,882,000)</u>	\$	<u>(9,558,278)</u>	\$	<u>(11,197,995)</u>	\$	<u>(11,451,718)</u>	\$	<u>(12,884,367)</u>	\$	<u>(12,602,995)</u>

COLORADO COUNTY, TEXAS

GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>
Net (Expense)/Revenue			
Governmental Activities	\$ (8,595,414)	\$ (7,358,854)	\$ (7,540,495)
Total Primary Government Net Expense	<u>(8,595,414)</u>	<u>(7,358,854)</u>	<u>(7,540,495)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
General Revenues:			
Ad valorem taxes, penalty and interest	7,665,967	7,787,259	7,891,027
Sales taxes	1,138,789	877,256	1,259,778
Alcoholic beverage taxes	16,047	14,369	12,223
Miscellaneous	161,253	356,086	209,875
Unrestricted investment earnings	50,758	32,550	90,845
Special and Extraordinary Items			
Special item outflow	--	--	--
Total Governmental Activities	<u>9,032,814</u>	<u>9,067,520</u>	<u>9,463,748</u>
Total Primary Government	<u>9,032,814</u>	<u>9,067,520</u>	<u>9,463,748</u>
 Change in Net Position			
Governmental Activities	437,400	1,708,666	1,923,253
Total Primary Government	<u>\$ 437,400</u>	<u>\$ 1,708,666</u>	<u>\$ 1,923,253</u>

TABLE D-3

Fiscal Year						
2012	2013	2014	2015	2016	2017	2018
\$ (8,646,333)	\$ (7,882,000)	\$ (9,558,278)	\$ (11,197,995)	\$ (11,451,718)	\$ (12,884,367)	\$ (12,602,995)
<u>(8,646,333)</u>	<u>(7,882,000)</u>	<u>(9,558,278)</u>	<u>(11,197,995)</u>	<u>(11,451,718)</u>	<u>(12,884,367)</u>	<u>(12,602,995)</u>
7,861,818	8,405,951	8,612,739	9,186,462	10,337,097	10,921,368	11,590,137
1,625,828	1,309,716	1,427,836	1,441,541	1,560,280	1,392,811	1,476,765
12,283	14,360	16,054	17,305	24,681	17,184	19,295
522,535	284,860	286,693	197,937	239,698	187,301	158,833
155,236	167,337	156,515	152,314	149,166	169,920	325,703
2,953,750	--	--	--	--	--	--
<u>13,131,450</u>	<u>10,182,224</u>	<u>10,499,837</u>	<u>10,995,559</u>	<u>12,310,922</u>	<u>12,688,584</u>	<u>13,570,733</u>
<u>13,131,450</u>	<u>10,182,224</u>	<u>10,499,837</u>	<u>10,995,559</u>	<u>12,310,922</u>	<u>12,688,584</u>	<u>13,570,733</u>
4,485,117	2,300,224	941,559	(202,436)	859,204	(195,783)	967,738
<u>\$ 4,485,117</u>	<u>\$ 2,300,224</u>	<u>\$ 941,559</u>	<u>\$ (202,436)</u>	<u>\$ 859,204</u>	<u>\$ (195,783)</u>	<u>\$ 967,738</u>

TABLE D-4

COLORADO COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

	Fiscal Year										
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
General Fund											
Unreserved	\$ 3,087,737	\$ 3,527,545	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Unassigned	--	--	3,651,382	3,610,885	3,294,449	2,850,275	2,953,235	3,145,830	2,946,851	2,674,380	
Total General Fund	\$ 3,087,737	\$ 3,527,545	\$ 3,651,382	\$ 3,610,885	\$ 3,294,449	\$ 2,850,275	\$ 2,953,235	\$ 3,145,830	\$ 2,946,851	\$ 2,674,380	
All Other Governmental Funds											
Reserved	\$ 417,573	\$ 429,394	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	
Restricted	--	--	1,020,851	3,201,585	2,035,578	1,158,194	960,496	1,001,236	1,105,146	1,333,317	
Committed	--	--	2,997,236	3,318,283	3,515,477	3,959,176	4,353,829	4,550,566	4,435,662	5,363,228	
Unreserved, Reported In:											
Special Revenue Funds	2,606,026	3,169,564	--	--	--	--	--	--	--	--	
Capital Projects Funds	1,653,477	710,684	--	--	--	--	--	--	--	--	
Unassigned	--	--	(435,150)	(248,262)	(50,179)	--	--	--	--	--	
Total All Other Governmental Funds	\$ 4,677,076	\$ 4,309,642	\$ 3,582,937	\$ 6,271,606	\$ 5,500,876	\$ 5,117,370	\$ 5,314,325	\$ 5,551,802	\$ 5,540,808	\$ 6,696,545	

Note - The County implemented the requirements of GASB-54 in 2011 and reports fund balances are classified as Unavailable, Restricted, Committed, Assigned, or Unassigned

TABLE D-5

COLORADO COUNTY, TEXAS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Ad valorem taxes, penalty and interest	\$ 7,608,212	\$ 7,808,743	\$ 7,881,735	\$ 7,988,688	\$ 8,432,290	\$ 8,617,884	\$ 9,182,101	\$ 10,244,644	\$ 10,929,520	\$ 11,590,640
Other taxes	1,154,836	891,625	1,272,001	1,638,111	1,324,076	1,443,890	1,458,846	1,584,961	1,409,995	1,496,060
Licenses and permits	717,529	703,860	770,434	766,528	791,578	810,512	798,764	776,322	779,022	796,996
Fines and forfeitures	1,151,733	860,300	1,190,194	915,819	917,154	956,975	848,727	860,491	884,270	734,974
Charges for services	2,017,391	1,957,617	1,537,031	1,647,438	1,695,844	1,856,271	1,969,121	1,864,328	2,114,052	2,156,444
Intergovernmental	935,203	2,493,799	1,601,414	1,119,320	2,687,035	1,127,556	426,121	1,655,649	545,713	1,548,383
Contributions	--	225,000	--	--	15	20	30	25	31	--
Miscellaneous	242,144	490,453	327,823	549,510	440,448	465,111	370,626	414,591	403,928	774,262
Total Revenues	13,827,048	15,431,397	14,580,632	14,625,414	16,288,440	15,278,219	15,054,336	17,401,011	17,066,531	19,097,759
Expenditures										
Current:										
General administration	2,003,653	1,761,732	1,756,369	1,813,876	1,710,465	1,766,747	2,089,649	2,158,526	1,979,267	2,702,351
Financial administration	401,788	413,859	378,969	398,867	428,520	457,817	504,408	476,793	505,090	531,261
Judicial	1,224,696	1,343,507	1,322,302	1,433,191	1,388,484	1,397,120	1,471,363	1,523,571	1,564,824	1,552,976
Public safety	5,225,402	5,355,639	5,050,307	5,094,424	6,039,035	5,364,351	5,829,088	6,183,437	6,895,670	7,305,605
Public facilities	407,591	1,418,701	462,216	470,733	396,052	437,625	490,261	501,833	548,013	502,101
Public transportation	2,877,580	3,104,217	2,964,294	3,202,011	3,282,479	3,252,792	3,316,986	4,635,513	4,386,300	4,363,972
Conservation	140,451	132,192	132,509	139,870	170,716	132,459	149,665	146,393	158,093	135,832
Health and Welfare	321,289	361,119	356,603	369,379	598,227	338,955	377,386	674,149	441,075	458,339
Capital outlay	2,674,091	944,365	2,235,648	1,261,713	2,774,747	1,551,057	12,837	--	--	--
Debt Service										
Principal	235,000	285,000	295,000	305,000	310,000	325,000	393,064	429,309	435,000	445,000
Interest	244,792	237,284	229,285	231,357	276,881	266,403	254,110	241,418	229,463	217,216
Bond issue costs	--	1,410	--	41,522	--	--	--	--	--	--
Total Expenditures	15,756,333	15,359,025	15,183,502	14,761,943	17,375,606	15,290,326	14,888,817	16,970,942	17,142,795	18,214,653
Excess of Revenues										
Over (Under) Expenditures	(1,929,285)	72,372	(602,870)	(136,529)	(1,087,166)	(12,107)	165,519	430,069	(76,264)	883,106
Other Financing Sources (Uses)										
Bonds Issued	--	--	--	2,750,000	--	--	--	--	--	--
Bond Discount	--	--	--	(22,672)	--	--	--	--	--	--
Note proceeds	--	--	--	57,375	--	--	--	--	--	--
Transfers In	221,479	310,526	164,112	731,988	1,268,673	884,338	55,757	28,473	181,587	80,000
Transfers Out	(221,479)	(310,526)	(164,112)	(731,988)	(1,268,673)	(884,338)	(55,757)	(28,473)	(181,587)	(80,000)
Total Other Financing Sources (Uses)	--	--	--	2,784,703	--	--	--	--	--	--
Net Change in Fund Balances	\$ (1,929,285)	\$ 72,372	\$ (602,870)	\$ 2,648,174	\$ (1,087,166)	\$ (12,107)	\$ 165,519	\$ 430,069	\$ (76,264)	\$ 883,106
Debt Service As A Percentage										
Of Noncapital Expenditures	4.6%	3.9%	4.2%	4.8%	3.9%	4.6%	4.8%	4.5%	4.4%	4.1%
Note										
(2) 2013 has been restated.										

COLORADO COUNTY, TEXAS

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(Unaudited)

Fiscal Year	Property Tax	Sales & Use Tax	Amusement Tax	Mixed Drink Tax	Total
2009	\$ 7,608,212	\$ 1,138,476	\$ 313	\$ 16,047	\$ 8,763,048
2010	7,808,743	876,957	299	14,369	8,700,368
2011	7,881,735	1,259,436	342	12,223	9,153,736
2012	7,988,688	1,625,486	342	12,283	9,626,799
2013	8,432,290	1,309,345	371	14,360	9,756,366
2014	8,617,884	1,427,836	413	15,641	10,061,774
2015	9,182,101	1,441,121	420	17,305	10,640,947
2016	10,244,644	1,560,280	--	24,681	11,829,605
2017	10,929,520	1,392,811	--	17,184	12,339,515
2018	11,590,640	1,476,722	43	19,295	13,086,700
Percent Change 2009-2018	52.3%	29.7%	N/A	20.2%	49.3%

TABLE D-7

COLORADO COUNTY, TEXAS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Real Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
2009	\$ 2,935,171,180	\$ 620,446,966	\$ 1,912,826,055	\$ 1,642,792,091	\$ 0.4643	\$ 1,642,792,091	100.0%
2010	3,061,113,616	551,083,041	2,001,464,653	1,610,732,004	0.4821	1,610,732,004	100.0%
2011	3,183,995,868	525,486,273	2,077,634,596	1,631,847,545	0.4821	1,631,847,545	100.0%
2012	3,301,378,915	555,948,288	2,141,101,802	1,716,225,401	0.4821	1,716,225,401	100.0%
2013	3,425,319,785	541,275,904	2,207,514,602	1,759,081,087	0.4821	1,759,081,087	100.0%
2014	3,680,161,570	565,338,064	2,354,217,975	1,891,281,659	0.4821	1,891,281,659	100.0%
2015	4,067,529,999	562,004,867	2,573,642,444	2,055,892,422	0.4821	2,055,892,422	100.0%
2016	4,242,923,782	533,002,569	2,682,166,570	2,093,759,781	0.4821	2,093,759,781	100.0%
2017	4,541,376,249	578,715,164	2,865,862,789	2,254,228,624	0.5100	2,254,228,624	100.0%
2018	4,858,556,768	560,252,076	3,099,201,093	2,319,607,751	0.5100	2,319,607,751	100.0%

Source: Colorado County Central Appraisal District

COLORADO COUNTY, TEXAS
 DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	County Direct Rates			School Districts			Overlapping Rates Municipalities	
	Operating Rate	General Obligation Debt Service	Total Direct Rate	Columbus ISD	Rice ISD	Weimar ISD	City of Columbus	City of Eagle Lake
2009	\$ 0.4325	\$ 0.0318	\$ 0.4643	\$ 1.1900	\$ 1.2845	\$ 1.2200	\$ 0.2731	\$ 0.8428
2010	0.4521	0.0300	0.4821	1.1900	1.2403	1.2200	0.2731	0.8248
2011	0.4521	0.0300	0.4821	1.1900	1.2575	1.2800	0.2731	0.8252
2012	0.4510	0.0311	0.4821	1.1900	1.2411	1.2800	0.2731	0.8105
2013	0.4530	0.0291	0.4821	1.1800	1.2311	1.2800	0.2731	0.8117
2014	0.4530	0.0290	0.4820	1.1800	1.2071	1.2600	0.2731	0.7851
2015	0.4571	0.0250	0.4821	1.1700	1.2125	1.2600	0.2731	0.7790
2016	0.4783	0.0317	0.5100	1.1600	1.2300	1.2600	0.2800	0.7601
2017	0.4808	0.0292	0.5100	1.1600	1.2200	1.2600	0.2800	0.7366
2018	0.4818	0.0282	0.5100	1.1500	1.2900	1.2600	0.2850	0.6849

Source: Colorado County Central Appraisal District

TABLE D-8

City of Weimar	Rice Hospital District	Glidden Water Supply District	Colorado County WCID #2	Falls Municipal Utility District	Colorado County Grnd Water District	Total
\$ 0.2880	\$ 0.1630	\$ 0.2265	\$ 0.2934	\$ 0.3150	\$ 0.0200	\$ 6.5806
0.2905	0.1820	0.2446	0.2649	0.3150	0.0185	6.5458
0.2905	0.1958	0.2667	0.2717	0.3150	0.0165	6.6641
0.2905	0.1823	0.1932	0.2776	0.3150	0.0150	6.5504
0.2905	0.1784	0.1858	0.2809	0.3150	0.0145	6.5231
0.2905	0.1596	0.1583	0.2673	0.3478	0.0145	6.4252
0.2905	0.1530	0.1473	0.2696	0.3781	0.0125	6.4276
0.2905	0.1750	0.1585	0.2785	0.4178	0.0115	6.5320
0.2905	0.1750	0.1434	0.2731	0.4228	0.0100	6.4813
0.2905	0.1850	0.1238	0.2292	0.4541	0.0100	6.4726

TABLE D-9

COLORADO COUNTY, TEXAS
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND NINE YEARS AGO
 (Unaudited)

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Copano Field Services	\$ 224,118,330	1	9.66%	\$ 22,770,950	2	1.39%
Sky Global Power One LLC	41,369,270	3	1.78%			
Union Pacific Railroad	45,509,140	2	1.96%	21,189,205	4	1.29%
LCRA Transmission Svcs Corp	29,982,280	5	1.29%			
Alleyton Resource Company	32,048,340	4	1.38%			
Square Mile Energy LLC	21,310,403	7	0.92%			
Utex Industries Inc	22,733,290	6	0.98%			
KW International LLC	21,011,405	8	0.91%			
Enterprise Crude Pipeline LLC	18,340,360	9	0.79%			
Williams Brothers Construction	18,232,760	10	0.79%	13,865,530	9	0.84%
XTO Energy Inc				113,884,080	1	6.93%
Exterran Energy Solutions LP				22,664,800	3	1.38%
Newfield Exploration				14,989,713	8	0.91%
Jamex II LTD, LLP				19,513,810	5	1.19%
Headwaters Construction Mat'l				15,499,320	7	0.94%
Great Southern Wood Preserving				12,465,780	10	0.76%
Williams Brothers Construction				17,274,731	6	1.05%
						--
Total of principal taxpayers	474,655,578		20.46%	274,117,919		16.69%
All other	1,844,952,173		79.54%	1,368,674,172		83.31%
Total	<u>\$ 2,319,607,751</u>		<u>100.00%</u>	<u>\$ 1,642,792,091</u>		<u>100.00%</u>

Source: Colorado County Central Appraisal District

TABLE D-10

COLORADO COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 7,632,707	\$ 2,643,784	\$ 34.64%	\$ 4,986,934	\$ 7,630,718	99.97%
2010	7,764,704	3,015,522	38.84%	4,733,155	7,748,677	99.79%
2011	7,866,492	3,323,275	42.25%	4,524,515	7,847,790	99.76%
2012	8,273,819	3,532,658	42.70%	4,718,944	8,251,602	99.73%
2013	8,485,357	3,331,818	39.27%	5,126,569	8,458,387	99.68%
2014	9,119,183	3,469,916	38.05%	5,616,310	9,086,226	99.64%
2015	9,915,531	3,540,217	35.70%	6,325,592	9,865,809	99.50%
2016	10,679,842	3,579,851	33.52%	6,990,432	10,570,283	98.97%
2017	11,500,145	3,943,592	34.29%	7,433,375	11,376,967	98.93%
2018	11,823,056	4,231,669	35.79%	--	4,231,669	35.79%

Source: Colorado County Central Appraisal District

COLORADO COUNTY, TEXASTAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(Unaudited)

Category (1)	Calendar Year					
	2009	2010	2011	2012	2013	2014
Agriculture, Forestry, Fishing	\$ 614,552	\$ 778,347	\$ 669,497	\$ 822,297	\$ 1,004,196	\$ 1,106,605
Mining	1,525,315	1,262,729	954,773	860,198	1,276,172	4,733,722
Construction	6,364,106	3,243,601	3,831,884	6,016,120	6,095,204	5,279,829
Manufacturing	10,059,489	11,063,355	12,953,765	16,998,336	20,898,675	28,161,189
Transportation, Utilities & Communications	492,022	1,326,496	541,986	1,642,214	3,007,518	4,670,811
Wholesale Trade	5,070,318	5,226,897	6,227,154	7,754,632	8,582,231	10,849,153
Retail Trade	66,816,459	65,800,088	72,323,172	78,404,626	80,753,584	86,445,355
Finance, Insurance, Real Estate	7,411,654	6,620,588	13,496,055	20,961,229	15,894,213	16,838,001
Accommodations/ Food Services	19,644,873	20,806,731	22,563,650	24,639,821	26,048,046	27,155,365
Arts/Entertainment/ Recreation	2,491,612	1,758,850	2,322,773	2,543,020	3,432,539	4,282,332
Public Administration Services	1,279,567	1,275,138	1,347,588	1,580,604	1,691,554	1,867,442
	11,363,138	11,956,298	14,194,354	15,345,604	13,788,464	14,118,353
Total	\$ 133,133,105	\$ 131,119,118	\$ 151,426,651	\$ 177,568,701	\$ 182,472,396	\$ 205,508,157
Direct Sales Tax Rate	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

Source: Texas State Comptroller

Notes:

- (1) Texas State Comptroller collects and remits sales taxes collected to the County. The state does not disclose information on identities of sales tax remitters.
- (2) Information is limited to the three quarters available at the time of preparing the report.

TABLE D-11

	2015	2016	2017	2018 (2)
\$	964,714	\$ 965,014	\$ 1,044,459	\$ 835,761
	7,308,454	7,134,460	5,070,516	3,287,409
	5,433,929	8,279,670	6,700,395	5,727,844
	28,033,627	24,652,335	23,692,737	21,956,050
	4,029,110	4,042,296	3,894,011	2,897,974
	9,273,222	9,528,610	8,516,654	7,331,970
	87,714,657	91,690,218	91,744,530	69,485,135
	13,367,115	5,410,161	10,185,167	11,213,948
	27,358,625	28,906,878	29,891,231	23,529,638
	5,138,273	4,823,763	5,711,937	6,407,384
	1,989,001	1,902,541	1,951,951	1,532,107
	14,719,728	16,712,382	17,018,066	15,070,940
\$	<u>205,330,455</u>	<u>\$ 204,048,328</u>	<u>\$ 205,421,654</u>	<u>\$ 169,276,160</u>
	0.50%	0.50%	0.50%	0.50%

COLORADO COUNTY, TEXAS
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	County Direct Rate	City of Columbus	City of Eaglelake	City of Weimar	Rice Hospital District
2009	0.50%	1.50%	1.00%	1.50%	0.50%
2010	0.50%	1.50%	1.00%	1.50%	0.50%
2011	0.50%	1.50%	1.00%	1.50%	0.50%
2012	0.50%	1.50%	1.00%	1.50%	0.50%
2013	0.50%	1.50%	1.00%	1.50%	0.50%
2014	0.50%	1.50%	1.00%	1.50%	0.50%
2015	0.50%	1.50%	1.00%	1.50%	0.50%
2016	0.50%	1.50%	1.00%	1.50%	0.50%
2017	0.50%	1.50%	1.00%	1.50%	0.50%
2018	0.50%	1.50%	1.00%	1.50%	0.50%

Sources: Texas State Comptroller

COLORADO COUNTY, TEXAS
TAXABLE SALES BY CATEGORY
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Category (1)	2018			2009		
	Taxable Sales (2)	Percentage of Total	# Remitters	Taxable Sales	Percentage of Total	# Remitters
Agriculture, Forestry, Fishing	\$ 835,761	0.49%	19	\$ 614,552	0.46%	24
Mining	3,287,409	1.94%	17	1,525,315	1.15%	16
Construction	5,727,844	3.38%	68	6,364,106	4.78%	91
Manufacturing	21,956,050	12.97%	53	10,059,489	7.56%	82
Transportation, Utilities & Communications	2,897,974	1.71%	11	492,022	0.37%	19
Wholesale Trade	7,331,970	4.33%	34	5,070,318	3.81%	55
Retail Trade	69,485,135	41.05%	263	66,816,459	50.18%	386
Finance, Insurance, Real Estate	11,213,948	6.63%	19	7,411,654	5.56%	23
Accommodation & Food Service	23,529,638	13.90%	76	19,644,873	14.76%	89
Arts, Entertainment, Recreation	6,407,384	3.79%	12	2,491,612	1.87%	18
Public Administration Services	1,532,107	0.91%	5	1,279,567	0.96%	5
	15,070,940	8.90%	138	11,363,138	8.54%	215
	<u>\$ 169,276,160</u>	<u>100.00%</u>	<u>715</u>	<u>\$ 133,133,105</u>	<u>100.00%</u>	<u>1,023</u>

Source: Texas State Comptroller

Notes:

- (1) Texas State Comptroller collects and remits sales taxes collected to the County. The state does not disclose information on identities of sales tax remitters.
- (2) Information is limited to the three quarters available at the time of preparing the report.

TABLE D-14

COLORADO COUNTY, TEXAS
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	General Bonded Debt Outstanding			Total Primary Government	Percentage Actual Taxable Value of Property	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Contractual Obligations	Capital Lease Obligations				
2009	\$ 6,320,000	\$ 2,953,750	\$ --	\$ 9,273,750	0.56%	1.24%	\$ 445
2010	6,035,000	2,953,750	--	8,988,750	0.56%	1.19%	430
2011	5,740,000	2,953,750	--	8,693,750	0.53%	1.12%	416
2012	8,185,000	--	38,035	8,223,035	0.48%	0.96%	396
2013	7,852,525	--	17,834	7,870,359	0.45%	0.90%	381
2014	7,529,714	--	--	7,529,714	0.40%	0.83%	364
2015	7,145,907	--	--	7,145,907	0.35%	0.76%	346
2016	6,722,101	--	39,284	6,761,385	0.32%	0.69%	324
2017	6,299,488	--	30,015	6,329,503	0.28%	0.65%	301
2018	5,844,488	--	20,747	5,865,235	0.25%	0.62%	276

Notes:

- (1) General obligation bonds presented net of unamortized premium and/or discount.
- (2) See the Schedule of Assessed and Estimated Actual Values of Taxable Property on Table D-7 for property value data.
- (3) Population data can be found in the Schedule of Demographics and Economic Statistics on Table D-18.

COLORADO COUNTY, TEXAS
 RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Restricted to Repaying Principal</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2009	\$ 6,320,000	\$ (417,573)	\$ 5,902,427	0.36%	\$ 284
2010	6,035,000	(429,394)	5,605,606	0.35%	268
2011	5,740,000	(400,291)	5,339,709	0.33%	256
2012	8,185,000	(369,204)	7,815,796	0.46%	376
2013	7,852,525	(332,823)	7,519,702	0.43%	364
2014	7,529,714	(268,717)	7,260,997	0.38%	351
2015	7,145,907	(188,564)	6,957,343	0.34%	337
2016	6,722,101	(58,850)	6,663,251	0.32%	319
2017	6,298,295	(77,139)	6,221,156	0.28%	296
2018	5,844,488	(93,776)	5,750,712	0.25%	271

Notes:

- (1) General obligation bonds presented net of unamortized premium and/or discount.
- (2) See the Schedule of Assessed and Estimated Actual Values of Taxable Property on page for property value data.
- (3) Population data can be found in the Schedule of Demographics and Economic Statistics on Table D-18.

COLORADO COUNTY, TEXAS
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Cities:			
Eagle Lake	\$ 670,721	100.00%	\$ 670,721
Columbus	681,197	100.00%	681,197
Weimar	1,893,961	100.00%	1,893,961
School Districts			
Columbus	8,872,418	95.90%	8,508,649
Rice Consolidated	28,922,732	100.00%	28,922,732
Weimar	5,881,893	93.75%	5,514,275
Special Districts			
Glidden Fresh Water Supply District #1	430,456	100.00%	<u>430,456</u>
Subtotal, Overlapping Debt			46,621,991
County Direct Debt (net of unamortized premium/discount)	5,750,712		<u>5,750,712</u>
Total Direct and Overlapping Debt			<u>\$ 52,372,703</u>

Sources: Assessed value data used to estimate applicable percentages provided by the Colorado County Central Appraisal District. Debt outstanding data provided by each governmental unit.

Estimated percentage applicable is the ratio of the value of taxable property overlapping government vs. the value of taxable property for the County.

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COLORADO COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year				
	2009	2010	2011	2012	2013
Assessed Value of Property	\$ 1,642,792,091	\$ 1,610,732,004	\$ 1,631,847,545	\$ 1,716,225,401	\$ 1,759,081,087
Debt Limit, 10% of total assessed value	164,279,209	161,073,200	163,184,755	171,622,540	175,908,109
Amount of Debt Applicable to limit					
General obligation bonds (net of prem/disc)	6,320,000	6,035,000	5,740,000	8,160,932	7,852,525
Less resources restricted to repaying principal	417,573	429,394	400,291	369,204	332,823
Total net debt applicable to limit	<u>5,902,427</u>	<u>5,605,606</u>	<u>5,339,709</u>	<u>7,791,728</u>	<u>7,519,702</u>
Legal Debt Margin	<u>\$ 158,376,782</u>	<u>\$ 155,467,594</u>	<u>\$ 157,845,046</u>	<u>\$ 163,830,812</u>	<u>\$ 168,388,407</u>
Total Net Debt Applicable to the Limit As a Percentage of Debt Limit	3.6%	3.5%	3.3%	4.5%	4.3%

TABLE D-17

	2014	2015	2016	2017	2018
\$	1,891,281,659	\$ 2,055,892,422	\$ 2,093,759,781	\$ 2,254,228,624	\$ 2,319,607,751
	189,128,166	205,589,242	209,375,978	225,422,862	231,960,775
	7,529,714	7,145,907	6,722,101	6,298,295	5,844,488
	(268,717)	(188,564)	(58,850)	(77,139)	(93,776)
	<u>7,798,431</u>	<u>6,957,343</u>	<u>6,663,251</u>	<u>6,221,156</u>	<u>5,750,712</u>
\$	<u>181,329,735</u>	\$ <u>198,631,899</u>	\$ <u>202,712,727</u>	\$ <u>219,201,706</u>	\$ <u>226,210,063</u>
	4.1%	3.4%	3.2%	2.8%	2.5%

Legal Debt Margin Calculation for the Current Fiscal Year

Assessed Value	\$ 2,319,607,751
Debt Limit (10% of Assessed Value)	<u>231,960,775</u>
Debt Applicable to Limit:	
General Obligation Bonds (net of prem/disc)	5,844,488
Less: Amount Set Aside for Repayment of General Obligation Debt	<u>(93,776)</u>
Total Net Debt Applicable to Limit	<u>5,750,712</u>
Legal Debt Margin	\$ <u>226,210,063</u>

TABLE D-18

COLORADO COUNTY, TEXAS
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS
 (Unaudited)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Population (1)	20,818	20,883	20,883	20,789	20,684	20,706	20,669	20,880	21,019	21,232
Personal Income (000's), (1)	\$ 745,234	\$ 756,506	\$ 773,322	\$ 860,356	\$ 870,427	\$ 904,947	\$ 944,551	\$ 978,316	\$ 968,389	\$ 951,966
Per Capita Personal Income (1)	\$ 35,798	\$ 36,398	\$ 37,031	\$ 41,385	\$ 42,082	\$ 43,705	\$ 45,699	\$ 46,854	\$ 46,072	\$ 44,836
Median Age (2)	39.3	42.0	44.0	43.7	43.7	43.7	43.7	43.4	43.4	43.4
Education Level in Years of Schooling										
Less than high school graduate	32.4%	30.9%	33.6%	34.9%	30.8%	35.2%	33.9%	23.1%	20.5%	18.2%
High school graduate	40.0%	33.3%	37.6%	42.5%	46.9%	37.2%	38.5%	35.6%	39.0%	36.3%
Some college or associate's degree	17.0%	16.9%	25.0%	17.5%	16.4%	21.6%	21.1%	29.4%	33.0%	27.8%
Bachelor's degree or higher	6.0%	4.4%	3.8%	5.2%	5.9%	6.0%	6.5%	11.9%	7.6%	17.7%
School Enrollment (3)	3,391	3,454	3,427	3,305	3,522	3,488	3,500	3,593	3,467	3,555
Unemployment (4)	6.4%	7.7%	7.0%	5.7%	5.2%	3.4%	3.9%	4.6%	3.4%	3.1%

(1) Source: Bureau of Economic Analysis

(2) Source: U.S. Census Bureau

(3) Source: Columbus ISD, Rice CISD, Weimar ISD

(4) Source: Texas Workforce Commission

COLORADO COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percent of Total County Employment
Utex Industries	271	1	4.06%	210	3	3.32%
Columbus ISD	230	2	3.45%	216	2	3.42%
Rice Consolidated ISD	215	3	3.22%	220	1	3.48%
Titan Production Equipment	190	4	2.85%			
County of Colorado	160	5	2.40%	147	8	2.32%
Columbus Community Hospital	144	6	2.16%	184	5	2.91%
Weimar ISD	125	7	1.87%	112	10	1.77%
Drymalla Construction	118	8	1.77%	160	7	2.53%
Rice Medical Center	106	9	1.59%			
River Oaks Convalescent	85	10	1.27%	130	9	2.06%
Colorado-Fayette Medical Center				205	4	3.24%
Exterran				180	6	2.85%
Total	<u>1,644</u>		<u>24.64%</u>	<u>1,764</u>		<u>27.90%</u>

Source: The Texas Workforce Development Board

COLORADO COUNTY, TEXAS

FULL-TIME-EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

Function/Program	Full-Time-Equivalent Employees as of Year End									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
General administration	9	9	9	9	9	9	9	9	9	9
Financial administration	6	6	6	6	6	6	6	6	6	7
Judicial	17	17	16	16	16	16	17	17	17	18
Public Safety	66	65	65	65	65	66	66	66	68	74
Public Facilities	4	4	4	4	4	4	4	4	4	5
Public Transportation	30	30	30	30	30	30	30	30	30	30
Conservation	2	2	2	2	2	2	2	2	2	2
Health and welfare	1	1	1	1	1	1	1	1	1	1
Total	135	134	133	133	133	134	135	135	137	146

Source: The Workforce Development Board

TABLE D-21

COLORADO COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Marriage license issued	137	136	136	133	144	144	131	120	140	121
Birth certificates	318	169	200	200	278	279	295	301	291	351
Death certificates	188	187	200	200	200	200	200	200	212	195
Judicial										
County Court										
Probate cases filed	107	115	102	112	110	118	96	91	130	89
Mental Health cases filed	5	5	5	6	1	5	2	3	2	6
Civil cases filed	63	66	67	66	60	70	55	82	156	90
Criminal cases filed	557	506	446	442	431	354	482	428	409	351
District Court										
Civil cases filed	520	398	431	344	292	285	324	354	371	326
Criminal cases filed	252	191	180	232	165	175	172	296	337	192
Justice Court										
Cases filed	9,792	9,003	7,573	6,450	4,348	5,655	5,845	6,475	4,662	4,291
Public Safety										
Jail bookings	1,703	1,541	1,250	1,498	1,488	1,181	1,393	1,329	1,204	1,320
Jail average daily occupancy	70	62	55	51	53	48	57	59	67	59
Emergency responses	1,146	1,133	1,329	1,393	1,459	1,389	1,684	1,520	1,791	1,587
Emergency transfers	294	336	379	309	297	345	418	408	584	555
Health & Welfare										
Septic permits issued	95	98	105	104	88	117	129	139	120	128
Building permits issued	--	--	148	171	206	273	290	138	225	255
Indigent health care active cases	30	30	24	13	18	21	22	16	16	11

Source: County records

TABLE D-22

COLORADO COUNTY, TEXAS

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Safety										
Stations	1	1	1	1	1	1	1	1	1	1
Jails	1	1	1	1	1	1	1	1	3	3
Patrol Units	23	24	24	24	24	26	29	29	30	30
EMS Stations	3	3	3	3	3	3	3	3	3	3
Ambulance Units	8	8	8	8	8	8	8	8	8	8
Public Facilities										
Courthouse	1	1	1	1	1	1	1	1	1	1
Annex	--	--	1	1	1	1	1	1	1	1
Public Transportation										
Asphalt Roads (miles)	438.3	440.4	441.1	441.6	442.3	444.3	446.3	449.1	449.1	452.1
Gravel Roads (miles)	301.0	299.5	298.9	298.9	298.2	296.2	294.2	291.4	291.4	289.0
Dirt Roads (miles)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bridges	87	88	88	88	88	88	88	88	89	89

Sources: County records.